



**GLOBAL LOGISTIC PROPERTIES LIMITED**

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**Formation of GLP US Income Partners I  
to Acquire Properties in the United States of America**

*All capitalized terms used and not defined herein shall have the same meanings given to them in the Acquisition Announcements.*

Global Logistic Properties Limited (“**GLP**” or the “**Company**”) refers to the announcements dated 8 December 2014 and 27 February 2015 (the “**Acquisition Announcements**”) in relation to GLP US Income Partners I (the “**Fund**”) in connection with the acquisition of an industrial portfolio of assets in the United States of America (the “**Acquisition**”).

In connection with the foregoing, the Company has, through the Fund, acquired portfolio companies and formed new companies (as set out in Appendix A), as additional associated companies.

By Order of the Board of  
**GLOBAL LOGISTIC PROPERTIES LIMITED**

Fang Xie, Heather  
Chief Financial Officer

24 April 2015

## **APPENDIX A**

### **Additional Associated Companies**

GLP initially owns a 55% stake in the Fund for an initial commitment of approximately US\$2.2 billion, which is funded by cash and short-term credit facilities. Following the Acquisition, the Fund owns the below subsidiaries.

Following the Acquisition, certain entities held by the Fund (namely, Icon Newco Pool 2, LLC, Icon Newco Pool 2 Northeast/Southwest, LLC, Icon Newco Pool 3 Nevada, LLC, Icon Newco Pool 3 West, LLC, Icon Newco Pool 3 Midwest, LLC, Icon Newco Pool 4 DC/VA, LLC, Icon Newco Pool 4 Northeast/Midwest, LLC, Icon Newco Pool 5 GA/FL, LLC, Icon Newco Pool 6 Austin, LLC, Icon Newco Pool 6 Dallas, LLC and Icon Newco Pool 6 West/Southwest, LLC), through Icon Acquisition Holdco, LLC, collectively own 100% of the equity interests of the companies listed below. The capitalizations of these companies have been incorporated into the respective capital contributions of their parent entities as reflected in the Acquisition Announcements.

#### **No. Name of Company**

1. Icon Central Industrial REIT, LLC
2. BRE/Central Industrial REIT Portfolio L.L.C.
3. BRE/DP WH Holdings LLC
4. BRE/DP WH Mezz LLC
5. Icon Reno Industrial REIT, LLC
6. BRE/Reno Holdco LLC
7. BRE/Reno Mezz LLC
8. Icon PAC Industrial REIT, LLC
9. BRE/Pac Holdco LLC
10. Icon IPC REIT, LLC
11. BRE IPC Industrial Holdings LLC
12. BRE IPC Industrial Mezz LLC
13. Icon US Industrial VII REIT, LLC
14. BRE/Industrial Acquisition Holdings 1, L.L.C.
15. BRE/Mars Holdco LLC
16. BRE/Mars Mezz 2 LLC
17. BRE/Mars Mezz 1 LLC
18. BRE/Industrial VII One-Off Holdings L.L.C.

In addition, following the Acquisition, certain subsidiaries of the Fund, namely Icon Newco Pool 4 DC/VA, LLC, Icon Newco Pool 4 NJ, LLC, Icon Newco Pool 4 Northeast/Midwest, LLC, Icon Newco Pool 5 GA/FL, LLC, Icon Newco Pool 5 South FL, LLC and Icon Newco Pool 5 NC/TN, LLC, own 100% of the equity interests of the companies listed below. The capitalizations of these companies have been incorporated into the respective capital contributions of their parent entities as reflected in the Acquisition Announcements.

<b>No.</b>	<b>Name of Company</b>	<b>Subsidiary Of</b>
1.	Icon Mezz Pool 4 DC/VA, LLC	Icon Newco Pool 4 DC/VA, LLC
2.	Icon Mezz Pool 4 NJ, LLC	Icon Newco Pool 4 NJ, LLC

<b>No.</b>	<b>Name of Company</b>	<b>Subsidiary Of</b>
3.	Icon Mezz Keystone New Jersey Pool 4 NJ, LLC	Icon Newco Pool 4 NJ, LLC
4.	Icon Mezz US Industrial Owner Pool 4 NJ, LLC	Icon Newco Pool 4 NJ, LLC
5.	Icon Mezz Laraway Owner Pool 4 Northeast/Midwest, LLC	Icon Newco Pool 4 Northeast/Midwest, LLC
6.	Icon Mezz Pool 4 Northeast/Midwest, LLC	Icon Newco Pool 4 Northeast/Midwest, LLC
7.	Icon Mezz Pool 5 GA/FL, LLC	Icon Newco Pool 5 GA/FL, LLC
8.	Icon Mezz GA Airport Industrial Owner Pool 5 GA/FL, LLC	Icon Newco Pool 5 GA/FL, LLC
9.	Icon Mezz Pool 5 South FL, LLC	Icon Newco Pool 5 South FL, LLC
10.	Icon Mezz EX TN Properties Owner Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
11.	Icon IPV Allagash NC Mezz Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
12.	Icon IPV Cimmaron NC Mezz Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
13.	Icon LP Mezz Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
14.	Icon IPV Greenville 1 Mezz Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
15.	Icon Mezz Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
16.	Icon Mezz TN Industrial Properties Owner Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
17.	Icon NC Industrial Mezz Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
18.	Icon Mezz IPV Interchange City Owner Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC
19.	Icon Mezz UFSC Owner Pool 5 NC/TN, LLC	Icon Newco Pool 5 NC/TN, LLC

Each of the above-listed companies is formed in Delaware, United States of America. Each company's principal activity is real estate investment holding.