



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the following:

A. Incorporation of indirect subsidiaries

1. Name of company : Shanghai Purong Supply Chain Management Co., Ltd.
Country of Incorporation : China
Registered Capital : RMB10,000,000
Principal activities : Supply chain management and financing
2. Name of company : Chongqing GLP Microcredit Co., Ltd.
Country of Incorporation : China
Registered Capital : USD50,000,000
Principal activities : Microlending business

B. Dissolution of indirect subsidiaries

The following dormant indirect subsidiaries of the Company incorporated in Barbados, which had been placed under members' voluntary liquidation, have been dissolved:

1. China Logistics Holding XXXVII SRL
2. China Logistics Holding XXVI SRL

The dissolution of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2018.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

2 August 2017