



**GLOBAL LOGISTIC PROPERTIES LIMITED**

(Registration No. 200715832Z)  
(Incorporated in Singapore on August 28, 2007)

**NOTICE OF TRANSFER AND USE OF TREASURY SHARES**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Global Logistic Properties Limited ("**GLP**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the Transfer	4 January 2018
(b)	Purpose of the Transfer	Accelerated vesting of shares pursuant to GLP Restricted Share Plan (" <b>RSP</b> ") and GLP Performance Share Plan (" <b>PSP</b> ") <sup>(1)</sup>
(c)	Number of treasury shares transferred	44,020,950
(d)	Number of treasury shares before transfer	147,043,032
	Number of treasury shares after transfer	103,022,082
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer <sup>(2)</sup>	3.13%
	Percentage of the number of treasury shares against the total number of issued shares after transfer <sup>(3)</sup>	2.17%
(f)	Value of the treasury shares transferred (excluding stamp duties, clearing charges, etc.)	S\$89,880,826.42

By Order of the Board of  
**GLOBAL LOGISTIC PROPERTIES LIMITED**

Julie Koh Ngin Joo  
Company Secretary

4 January 2018

**Notes:**

- (1) On 14 July 2017, GLP and Nesta Investment Holdings Limited (the "**Offeror**") jointly announced the proposed acquisition of GLP by the Offeror by way of a scheme of arrangement (the "**Scheme**"). As set out in the Scheme document dated 27 October 2017 (the "**Scheme Document**"), the Human Resource and Compensation Committee of GLP (the "**HRCC**") has determined (such determination by HRCC, the "**HRCC Determination**") that subject to the Scheme being approved by the shareholders of GLP (the "**Shareholders**") at the Scheme meeting, the vesting of all the outstanding awards granted under the RSP and the PSP (the "**Awards**") will be accelerated such that all such Awards will, subject to the grant of the order of the Court sanctioning the Scheme (the "**Court Order**"), vest on or before the books closure date in respect of the Scheme on the terms as further set out in the Scheme Document.

On 30 November 2017, the Shareholders approved the Scheme. On 15 December 2017, GLP announced the grant of the Court Order and the books closure date of 9 January 2018.

Pursuant to the HRCC Determination, all the outstanding Awards have vested on 2 January 2018. As a result thereof, an aggregate of 44,020,950 treasury shares has been transferred to the relevant holders of the Awards today.

- (2) The percentage is calculated based on 4,697,322,190 shares (excluding 147,043,032 treasury shares) in the capital of GLP as at 4 January 2018 before transfer.
- (3) The percentage is calculated based on 4,741,343,140 shares (excluding 103,022,082 treasury shares) in the capital of GLP as at 4 January 2018 after transfer.