



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the following:

A. Formation of indirect wholly-owned subsidiaries

1. Name of company : Shawshank Holdings LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding

2. Name of company : Shawshank Investments LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding

B. Incorporation of an indirect subsidiary

1. CLH 67 (HK) Limited, an indirect subsidiary of the Company, has incorporated a 80%-owned subsidiary known as Guangzhou Pufu Logistics Facilities Co., Ltd. ("Guangzhou Pufu"). Information relating to Guangzhou Pufu is as follows:

Name of company : Guangzhou Pufu Logistics Facilities Co., Ltd.
Country of Incorporation : China
Registered Capital : RMB34,000,000
Principal activities : Provision of distribution facilities and services.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

6 January 2017