

GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z) (Incorporated in Singapore on August 28, 2007)

SALE COMPLETION OF GLP NARITA

Global Logistic Properties Limited refers to its announcement dated 1 December 2016 entitled "GLP Announces Strategic Sale of Greater Tokyo Asset" (the "**Announcement**"), and is pleased to announce that GLP has today completed the sale of GLP Narita to a private equity fund for JPY8.2 billion (US\$72 million¹) described in the Announcement.

By Order of the Board of GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather Chief Financial Officer

8 December 2016

¹ Based on the exchange rate of US\$1 = JPY114.06 as of 7 December 2016.