



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)
(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited wishes to announce the following:

A. Formation of an indirect wholly-owned subsidiary

Name of company	:	Gear Houston NW Logistics, LLC
Place of formation	:	State of Delaware, USA
Principal activities	:	Investment holding

B. Transfer of a subsidiary

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the 100% interest in Icon Interchange DC #17 Owner Pool 2 West/Northeast/Midwest, LLC (formerly known as Gear Interchange DC #17, LLC) (the “**Entity**”) which was held by an indirect wholly-owned subsidiary of the Company had been transferred by that subsidiary to a portfolio company under GLP US Income Partners I (in which the Company had an effective interest of approximately 10%).

The above transaction is not a discloseable transaction for the purposes of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

The above transaction is not expected to have any material impact on the book value of the Entity or the consolidated net tangible assets of the Group as a whole for the financial year ending 31 March 2018.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

12 October 2017