

GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z) (Incorporated in Singapore on August 28, 2007)

INCORPORATION OF AN INDIRECT SUBSIDIARY

Global Logistic Properties Limited (the "Company") wishes to announce that Iowa China Investment Holdings Limited, an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as China Logistic Investment Holding (2) Limited ("CLIH2"). Information relating to CLIH2 is as follows:

Name of company : China Logistic Investment Holding (2) Limited

Country of Incorporation : Cayman Islands

Paid-up capital : USD1

Principal activities : Investment holding

By Order of the Board of **GLOBAL LOGISTIC PROPERTIES LIMITED**

Fang Xie, Heather Chief Financial Officer

15 November 2016