



### **CHANGE IN INTEREST OF SUBSIDIARY**

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that an additional limited partner had, on 15 December 2016, been admitted to GLP US Management Partners LP, an indirect subsidiary of the Company (“**GLP US MP**”), holding an interest of 1% in GLP US MP (post-admission). In connection with the admission, the additional limited partner had made capital contribution of US\$200,000 to GLP US MP, which was arrived at on a “willing-buyer, willing-seller” basis after arm’s length negotiations, taking into account the share capital of GLP US MP. Such capital contribution was satisfied in cash.

GLP US MP was newly incorporated in August 2016 and as at 30 September 2016, its book value and net tangible asset value was US\$1.

Following the above transaction, the Company’s interest in GLP US MP has decreased from 100% to 99% and GLP US MP remains an indirect subsidiary of the Company.

The transaction is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2017.

By Order of the Board of  
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather  
Chief Financial Officer  
15 December 2016