



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

ACQUISITION OF AN INDIRECT ASSOCIATED COMPANY

Global Logistic Properties Limited (the "Company") wishes to announce that Global Logistic Properties Suzhou Share Service Co., Ltd., an indirect subsidiary of the Company, has acquired 30% interest in a company known as Minima (Beijing) Technology Co., Ltd. ("Minima Beijing") via subscription of equity interest for a consideration of RMB9,000,000 (the "Consideration"). Information relating to Minima Beijing is as follows:

Name of company	:	Minima (Beijing) Technology Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	RMB1,960,785
Principal activities	:	Provision of logistic services

The Consideration was arrived at on a "willing-buyer willing-seller" basis after arm's length negotiations was funded by internal resources.

As at 31 July 2017, the book value and net tangible asset value of the 30% interest in Minima Beijing was negative RMB2,834,266.

Following the acquisition, Minima Beijing will become an indirect associated company.

The acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2018.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

16 October 2017