



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

ACQUISITION OF INDIRECT ASSOCIATED COMPANIES

Global Logistic Properties Limited (the "Company") wishes to announce that Shiodome (14) Logistic Pte. Ltd., an indirect wholly-owned subsidiary of the Company, has acquired 25% interest in the following companies known as (a) Sagamihara One Logistic Special Purpose Company ("Sagamihara One"); (b) Sagamihara Two Logistic Special Purpose Company ("Sagamihara Two"); (c) Sagamihara Three Logistic Special Purpose Company ("Sagamihara Three"); (d) Sagamihara Four Logistic Special Purpose Company ("Sagamihara Four"); and (e) Sagamihara Five Logistic Special Purpose Company ("Sagamihara Five") (the "Acquisition") for a consideration of JPY50,000 for each company (the "Considerations"). Details relating to the Acquisition are as follows:

Name of company	:	Sagamihara One Logistic Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY200,000
Principal activities	:	Property Investment

Name of company	:	Sagamihara Two Logistic Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY200,000
Principal activities	:	Property Investment

Name of company	:	Sagamihara Three Logistic Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY200,000
Principal activities	:	Property Investment

Name of company	:	Sagamihara Four Logistic Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY200,000
Principal activities	:	Property Investment

Name of company	:	Sagamihara Five Logistic Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY200,000
Principal activities	:	Property Investment

The Considerations were arrived at on a "willing-buyer willing-seller" basis after arm's length negotiation, taking into account the book value of each of the companies at the time of the Acquisition and were funded by internal resources.

As at 31 October 2016, the book value and net tangible asset value of each of the companies was JPY200,000.

Following the Acquisition, each of Sagamihara One, Sagamihara Two, Sagamihara Three, Sagamihara Four and Sagamihara Five will become indirect associated companies.

The Acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

16 November 2016