



NOTIFICATION REGARDING SUBSIDIARIES AND ASSOCIATED COMPANY

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

The Group (through an indirect subsidiary) had acquired a 100.0% interest in Shanghai Jingxi Business Consulting Co., Ltd. (“**Shanghai Jingxi**”) for a cash consideration of RMB350 million (approximately US\$51 million¹). The consideration was arrived at on a “willing-buyer, willing-seller” basis after arm’s length negotiations, taking into account the amount of capital invested in Shanghai Jingxi and an agreed return on such investment, and was funded by internal resources. As at 31 December 2016, the book value and net tangible asset value of Shanghai Jingxi was approximately RMB350 million. Following the acquisition, Shanghai Jingxi became an indirect subsidiary of the Company.

The Group now, through Shanghai Jingxi and other subsidiaries, holds an aggregate of approximately 45.6% interest in Beijing Capital Farm Limited Company, which became an indirect associated company of the Company.

The above transactions were in the ordinary course of the Group’s business. In view of the foregoing, the above transactions would not fall within the scope of transactions under Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

The above transactions are not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company had any interest, direct or indirect, in the above transactions, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company or its subsidiaries.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer
20 February 2017

¹ Based on the closing exchange rate of US\$1.00 : RMB6.8849 as of 8 February 2017.