



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

INCORPORATION OF INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the incorporation of the following indirect subsidiaries:

1. Name of company : GLP G Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

2. Name of company : GLP H Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

3. Name of company : GLP I Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

4. Name of company : GLP J Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

5. Name of company : GLP K Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

6. Name of company : GLP L Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

7. Name of company : GLP M Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding
8. Name of company : GLP N Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding
9. Name of company : GLP O Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding
10. Name of company : GLP P Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

27 February 2017