



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)
(Incorporated in Singapore on August 28, 2007)

INCORPORATION OF INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the incorporation of the following indirect subsidiaries of the Company:

1. Name of company : Grand Borders Trading Limited
Country of incorporation : Hong Kong
Paid-up capital : US\$1
Principal activities : Investment holding

2. Name of company : Top Sapience Trading Limited
Country of incorporation : Hong Kong
Paid-up capital : US\$1
Principal activities : Financing related activities

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

30 September 2016