



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**GRANT OF SHARE AWARDS PURSUANT TO THE GLOBAL LOGISTIC PROPERTIES LIMITED
RESTRICTED SHARE PLAN (“RSP”) AND PERFORMANCE SHARE PLAN (“PSP”)**

Global Logistic Properties Limited (the “Company”) wishes to announce the following details pertaining to the grant of share awards (the “Awards”) to participants (the “Participants”) pursuant to the Company’s RSP and PSP, approved by the Company’s shareholders on 24 September 2010, in accordance with Rule 704(29) of the Listing Manual:

	RSP Award	PSP Award
Date of the Awards	15 June 2017	15 June 2017
Total number of shares awarded	8,307,100 shares	6,965,600 shares (the “Base Awards”)
Market price (last done price) of securities on the date of the Award	S\$2.92	S\$2.92
Vesting Period or Vesting Date	Between 15 June 2018 to 15 June 2020	15 June 2020
Vesting and Release Dates of the Awards	<p>The RSP Awards will be released to a Participant after the vesting period if certain conditions as determined by the Human Resource and Compensation Committee are met.</p> <p>(a) Non-executive Board member Awards, which are all granted pursuant to the RSP, vest entirely on 15 June 2018.</p> <p>(b) The remaining RSP Awards were granted to employees, including the CEO, and comprise most of the Awards reflected herein, will vest in equal parts over a period of three years commencing on 15 June 2018.</p>	<p>The actual total number of final PSP Awards of fully paid ordinary shares, if any, to be awarded to the Participant will range from 0% to 200% of the Base Awards, and is calculated based on the following criteria:</p> <p>(a) average share price on vesting being in excess of average share price on grant;</p> <p>(b) net asset value per share growth; and</p> <p>(c) EBITDA per share growth</p> <p>(collectively, the “Performance Criteria”).</p> <p>The relative weighting and final determination of the Performance Criteria are determined by the Human Resource and Compensation Committee. Upon satisfaction of the Performance Criteria, Awards are measured, vested and released only on the third anniversary of the grant i.e. 15 June 2020.</p>

Number of shares which are the subject of the Awards granted to eligible participants are as follows:																								
(i) Employees of the Company	6,402,800 shares	4,005,400 shares																						
(ii) Directors of the Company	<table><tr><td>Dr. Seek Ngee Huat</td><td>163,600 shares</td></tr><tr><td>Ming Z. Mei</td><td>1,269,500 shares</td></tr><tr><td>Steven Lim Kok Hoong</td><td>58,900 shares</td></tr><tr><td>Dr. Dipak Chand Jain</td><td>58,900 shares</td></tr><tr><td>Paul Cheng Ming Fun</td><td>58,900 shares</td></tr><tr><td>Fang Finglei</td><td>58,900 shares</td></tr><tr><td>Yoichiro Furuse</td><td>58,900 shares</td></tr><tr><td>Luciano Lewandowski</td><td>58,900 shares</td></tr><tr><td>Lim Swe Guan</td><td>58,900 shares</td></tr><tr><td>Tham Kui Seng</td><td>58,900 shares</td></tr></table>	Dr. Seek Ngee Huat	163,600 shares	Ming Z. Mei	1,269,500 shares	Steven Lim Kok Hoong	58,900 shares	Dr. Dipak Chand Jain	58,900 shares	Paul Cheng Ming Fun	58,900 shares	Fang Finglei	58,900 shares	Yoichiro Furuse	58,900 shares	Luciano Lewandowski	58,900 shares	Lim Swe Guan	58,900 shares	Tham Kui Seng	58,900 shares	<table><tr><td>Ming Z. Mei</td><td>2,960,200 shares</td></tr></table>	Ming Z. Mei	2,960,200 shares
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Tham Kui Seng	58,900 shares																							
Ming Z. Mei	2,960,200 shares																							
(iii) Controlling Shareholders (and their associates) of the Company	NIL	NIL																						

Note:

1. Controlling Shareholders and their associates are not participants of the Awards.
2. The shares to be issued pursuant to the RSP and PSP Awards of the Company shall not exceed 15% of the total issued shares (excluding Treasury Shares, if any) in the capital of the Company, from time to time.
3. The Awards are subject to the terms and conditions of the RSP and PSP.
4. Disclosures of the RSP and PSP will be made by the Company in its Annual Report for so long as the RSP and PSP remain in force.
5. In relation to the grant of Base Awards pursuant to the PSP, the actual number of final PSP Awards of fully paid ordinary shares, if any, to be awarded to the Participant will range from 0% to 200% of the Base Awards and is subject to the satisfaction of the Performance Criteria over the three-year performance period and other terms and conditions being met.

**BY ORDER OF THE BOARD
GLOBAL LOGISTIC PROPERTIES LIMITED**

Fang Xie, Heather
Chief Financial Officer

15 June 2017