

GLOBAL LOGISTIC PROPERTIES LIMITED¹

(Registration No. 200715832Z)

Placement of 160,000,000 New Ordinary Shares

The Board of Directors (the "Board") of Global Logistic Properties Limited (the "Company") refers to the placement by the Company of 160,000,000 new ordinary shares (the "Placement Shares") in the capital of the Company at a placement price of S\$2.59 for each Placement Share (the "Placement") and the announcements dated 15 November 2012 and 16 November 2012 (the "Placement **Announcements**") made by the Company in connection with the Placement.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Placement Announcements.

The Board is pleased to announce that the Placement Shares have been allotted and issued on 19 November 2012.

The Placement Shares will be listed on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 20 November 2012.

This announcement is not an offer of securities for sale or a solicitation of an offer to purchase securities in the United States, Canada, Japan or elsewhere. Any securities mentioned in this announcement may not be offered or sold in the United States unless they are registered or exempt from registration. No indication of interest, money or other consideration is being solicited by the distribution of this announcement. Copies of this announcement are not being, and should not be, distributed in the United States.

This announcement may contain forward-looking statements that involve risks and uncertainties. Forward-looking statements include statements regarding the intent, belief and current expectations of GLP or its officers with respect to various matters. When used in this announcement, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes, and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events and speak only as of the date of this announcement. GLP does not undertake to revise forwardlooking statements to reflect future events or circumstances. No assurance can be given that future events will occur, that projections will be achieved, or that GLP's assumptions are correct.

Disclaimers.

By Order of the Board of GLOBAL LOGISTIC PROPERTIES LIMITED

Ming Z. Mei

Chief Executive Officer

19 November 2012

END