



GLOBAL LOGISTIC PROPERTIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200715832Z)

PROPOSED ACQUISITION BY NESTA INVESTMENT HOLDINGS LIMITED OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF GLOBAL LOGISTIC PROPERTIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

UPDATE ON COURT HEARING DATE TO SANCTION THE SCHEME

1. INTRODUCTION

The board of directors (the “**Board**”) of Global Logistic Properties Limited (the “**Company**”) refers to:

- (i) the scheme document (the “**Scheme Document**”) dated 27 October 2017 despatched to the shareholders of the Company (the “**Shareholders**”) on 27 October 2017 in relation to the proposed acquisition of all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”) (excluding treasury Shares) by Nesta Investment Holdings Limited, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (ii) the announcement dated 30 November 2017 released by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Scheme Meeting held on 30 November 2017.

Unless otherwise defined, capitalised terms used in this Announcement shall have the same meanings ascribed to them in the Scheme Document.

2. UPDATE ON COURT HEARING DATE TO SANCTION THE SCHEME

The Board wishes to announce that:

- (i) an Originating Summons HC/OS 1343/2017 was filed by the Company on 30 November 2017 in the High Court of the Republic of Singapore (the “**Court**”) to apply for an order of the Court sanctioning the Scheme (the “**Court Order**”); and
- (ii) the said application has been directed to be heard before the Court on 15 December 2017 (Friday) at 9.30 a.m. (Singapore time) (such hearing, the “**Court Hearing**”).

A copy of the said Originating Summons HC/OS 1343/2017 will be furnished to any Shareholder requiring the same by the Company.

3. KEY EVENTS AND INDICATIVE TIMETABLE

Save for the date of the Court Hearing, the timetable below is indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the Singapore Exchange Securities Trading Limited for the exact dates of these events.

Date of the Court Hearing	:	15 December 2017 (Friday) at 9.30 a.m. (Singapore time)
<i>Expected last day for trading of the Shares</i>	:	<i>4 January 2018</i>
<i>Expected Books Closure Date</i>	:	<i>9 January 2018 at 5.00 p.m. (Singapore time)</i>
<i>Expected Effective Date</i>	:	<i>10 January 2018⁽¹⁾</i>
<i>Expected date for the payment of the Scheme Consideration</i>	:	<i>By 19 January 2018⁽²⁾</i>
<i>Expected date for the delisting of the Shares</i>	:	<i>After payment of the Scheme Consideration</i>

Notes:

⁽¹⁾ The Scheme will only be effective and binding upon lodgement of the Court Order with Accounting and Corporate Regulatory Authority of Singapore ("ACRA"). The Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in **Appendix 7** to the Scheme Document.

⁽²⁾ Assuming that the Effective Date is 10 January 2018.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

GLOBAL LOGISTIC PROPERTIES LIMITED

Julie Koh Ngin Joo
Company Secretary
12 December 2017