

**Syndication of Stake in Properties in  
the United States of America acquired from Hillwood**

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 13 September 2016, 9 December 2016 and 15 December 2016 (the “**Announcements**”) in relation to the acquisition of a portfolio of industrial assets in the United States of America (the “**Target Portfolio**”), the establishment of Harvest Logistics Holdings, LP (the “**Fund**”) and the completion of the acquisition of the completed properties within the Target Portfolio (the “**Initial Portfolio**”) by the Group, through the Fund (the “**Initial Acquisition**”).

As stated in the Announcements, US\$620 million of equity has been committed to the Fund by the Company, through New Harvest Holdings, LLC (“**New Harvest**”) (an indirect wholly-owned subsidiary of the Company and a limited partner of the Fund), and six institutional investors (the “**Committed Co-Investors**”).

In this regard, the Company wishes to announce that one of the Committed Co-Investors has, on 21 December 2016, made its initial capital contribution of approximately US\$32,000,000 (the “**Initial Syndication**”) corresponding to 9.7% of the aggregate capital contributions made to the Fund as of such date (the “**Initial Syndicated Interest**”). Such Committed Co-Investor's initial capital contribution was arrived at after taking into account, amongst others, the Fund's acquisition cost of the Initial Portfolio and was satisfied in cash.

As at the completion of the Initial Acquisition, the consolidated book value and net tangible asset value attributable to the Initial Syndicated Interest was approximately US\$32,000,000.

Following the completion of the Initial Syndication, the interest of New Harvest in the Fund and its subsidiaries set out in Appendix A has been reduced from 100% to approximately 90.3%.

By Order of the Board of  
GLOBAL LOGISTIC PROPERTIES LIMITED

Ming Z. Mei  
Chief Executive Officer  
22 December 2016

## APPENDIX A

### List of Subsidiaries

No.	Name of Company
1.	<b>Harvest Logistics Investment II GP, LLC</b>
2.	<b>Harvest Logistics Investment II, LP,</b> together with the following subsidiaries:
3.	Harvest Logistics Investment GP, LLC
4.	Harvest Logistics Investment, LP, together with the subsidiaries listed below.
5.	<b>Harvest A REIT, LLC,</b> together with the following subsidiaries:
6.	Harvest A Gross Farm, LLC
7.	Harvest A OSR, LLC
8.	Jiles Road Distribution, LLC
9.	Harvest A Jiles, LLC
10.	850 Central Commerce Center, LLC
11.	Harvest A Fuji, LLC
12.	Chicago Suburban Distribution, LLC
13.	Harvest A 825 Turnberry, LLC
14.	Harvest A Carlow Ten, LLC
15.	Harvest A Cherry Hill 8, LLC
16.	Harvest A Fox River One, LLC
17.	Harvest A Fullerton CS, LLC
18.	Harvest A Turnberry Center, LLC
19.	Laraway Commerce Center, LLC
20.	Harvest A Laraway, LLC
21.	3838 Miller Distribution Center, LLC
22.	Harvest A 3838 Miller, LLC
23.	SF 35 Distribution Center, LLC
24.	Harvest A Southfield 35, LLC
25.	MCCP 104 Distribution Center, LLC
26.	Harvest A MCCP 104, LLC
27.	Donaldson 814 Logistics, LLC
28.	Harvest A DP-Cincinnati, LLC
29.	<b>Harvest B REIT, LLC,</b> together with the following subsidiaries:
30.	Braselton Commerce Center, LLC
31.	Harvest B Braselton, LLC
32.	Southside DC, Inc.
33.	Harvest B Southside, LLC