

Global Logistic Properties Limited

(Incorporated in the Republic of Singapore) Company Registration No. 200715832Z

CLARIFICATION OF NEWS REPORTS

Global Logistic Properties Limited ("GLP" or the "Company") refers to (i) the articles in the Wall Street Journal and Bloomberg dated 5 January 2017 (the "News Reports"), (ii) the Company's announcement released on 1 December 2016 (the "1 December 2016 Announcement") in relation to the independent strategic review of options available for its business (the "Strategic Review") and (iii) the query on 5 January 2017 from the Singapore Exchange Securities Trading Limited regarding the unusual price movements in the shares of the Company on 5 January 2017.

Further to the 1 December 2016 Announcement, as one of the options available under the ongoing Strategic Review, the Company is in preliminary discussions with various parties in connection with a possible sale of the Company.

The Company wishes to emphasise that no definitive transaction has been entered into by the Company with any party and there is no assurance that any transaction will materialise from the Strategic Review. The Company will make an appropriate announcement in the event of any material developments.

Other than the News Reports and as disclosed in this Announcement, the Company is not aware of any information not previously announced which might explain the unusual movements in the shares of the Company today.

The Company confirms that it is in compliance with the Listing Rules and wishes to advise shareholders of the Company to refrain from taking any action in respect of their shares or other securities of the Company which may be prejudicial to their interests, and to exercise caution when dealing in such shares or other securities.

By Order of the Board of GLOBAL LOGISTIC PROPERTIES LIMITED

Julie Koh Ngin Joo Company Secretary 5 January 2017