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PROPOSED ACQUISITION BY NESTA INVESTMENT HOLDINGS LIMITED OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF GLOBAL LOGISTIC PROPERTIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

DEALINGS DISCLOSURE

1. Introduction

UBS AG Hong Kong Branch ("**UBS**") refers to the announcement dated 14 July 2017 (the "**Joint Announcement**") jointly issued by the board of directors of Nesta Investment Holdings Limited (the "**Offeror**") and the board of directors of Global Logistic Properties Limited (the "**Company**") in connection with proposed acquisition (the "**Acquisition**") of all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") (excluding treasury Shares) by the Offeror. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Joint Announcement.

UBS is acting as the financial adviser to Bank of China Group Investment Limited, one of the members of the Consortium, in connection with the Acquisition.

2. Dealings

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, UBS wishes to report that the associates of UBS (which are not parties acting in concert with the Offeror in connection with the Acquisition) dealt in the following Shares for their own accounts or for the accounts of discretionary investment clients, details of which are as follows:

Date	Dealing entity	Purchase/ Sale or Redemption/ Repurchase	Total number of Shares	Price per Share	Own account or Discretionary account
20 September 2017	UBS Asset Management (Singapore) Limited acting as portfolio manager for UBS O'Connor Limited	Purchase	150,000	3.30	Discretionary

The resultant total amount of Shares owned or controlled by UBS Asset Management (Singapore) Limited and investment accounts under discretionary management (as the case may be) is **12,256,248**.

The resultant total percentage in the capital of the Company owned or controlled by UBS Asset Management (Singapore) Limited and investment accounts under discretionary management (as the case may be) is **0.261%**ⁱ.

Issued by

UBS AG Hong Kong Branch
21 September 2017

ⁱ Based on the information provided in the Joint Announcement unless otherwise stated, the total number of issued Shares shall be to 4,697,316,190 Shares (excluding 147,049,032 treasury Shares) as at the Joint Announcement Date.