



For Immediate Release

GLP EXTENDS 3.6 MILLION SQ FT (334,000 SQM) OF LEASES WITH KEY CUSTOMER IN THE US

- *GLP renews 3.6 million sq ft (334,000 sqm) in a single transaction in the US*
- *Strengthened relationship with a leading global appliance company*

Chicago, 11 January 2017 – GLP, a leading global provider of modern logistics facilities, has signed long-term lease extensions with a leading global appliance company accounting for 3.6 million square feet (334,000 square meters) at three US facilities in Columbus (Ohio), Atlanta (Georgia) and Orlando (Florida).

The Ohio property is in the largely institutional Southeastern submarket near Rickenbacker Airport, which provides excellent proximity to key distribution channels throughout the Midwest.

The Atlanta property has immediate access to I-75 and is effectively positioned to allow access to the coastal ports and end users throughout the Southeast to maximize intermodal transportation networks.

The Orlando property is located near the Florida Turnpike and has flexibility to nearly double its current capacity to accommodate the customers' growth.

Amy Curry, GLP's Eastern Regional Director, said, "GLP places a strong emphasis on superior long-term relationships with our customers. These lease extensions confirm that our strategic

network of state-of-the-art logistics facilities are beneficial to our customers' businesses.”

Currently, GLP's portfolio in the US comprises 173 million sq ft (16 million sqm) of modern logistics facilities. GLP is also the largest provider of modern logistics facilities in China, Japan and Brazil.

About GLP (www.glprop.com)

GLP owns and manages a global portfolio of 53 million square meters, with dominant market positions in China, Japan, US and Brazil. Domestic consumption is a key driver of demand for GLP. The Company is one of the world's largest real estate fund managers, with assets under management of US\$39 billion.

GLP is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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