



For Immediate Release

E-COMMERCE INDUSTRY DRIVING DEMAND FOR GLP'S MODERN LOGISTICS FACILITIES

- ***GLP signs 218,000 sqm (2.3 million sq ft) of e-commerce related leases***
 - ***China: 153,000 sqm (1.6 million sq ft) of new leases with four leading third-party logistics providers serving a major e-commerce platform in China***
 - ***US: 55,000 sqm (589,000 sq ft) of new and renewal leases with a leading global e-commerce company***
 - ***Japan: 10,000 sqm (108,000 sq ft) new lease with a software company for online sales***
- ***Strong growth trend from e-commerce expected to continue driving demand for GLP's modern logistics facilities globally***

Singapore, 18 October 2016 – GLP, the leading global provider of modern logistics facilities, has signed 218,000 square meters (“sqm”) (2.3 million square feet (“sq ft”)) of new leases in China, US and Japan. The following details the recently signed new lease agreements, which are all related to e-commerce demand.

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Mr. Ming Z. Mei, Chief Executive Officer of GLP, said: “Leasing demand from the e-commerce sector continues to drive demand for GLP’s modern logistics facilities. Our comprehensive network and high quality specifications are well suited to accommodate the strong growing demand of e-commerce and we look forward to growing with our customers globally as they continue to expand.”

GLP’s portfolio of strategically located facilities makes it ideal for the establishment of efficient logistics operations. GLP has developed a warehouse location optimization tool in China and Brazil. Working with many large warehouse users, including those in e-commerce and retail sectors, GLP estimates that customers can save approximately 20% in transportation costs by optimizing warehouse locations and delivery routes.

About GLP (www.glprop.com)

GLP is a fund manager, developer and owner-operator of modern logistics facilities. As of 30 June 2016, GLP owns and operates a global portfolio of 52 million square meters (560 million square feet) that caters primarily to domestic consumption. GLP’s 4,000 customers include some of the world’s most dynamic manufacturers, retailers and third party logistics companies. GLP’s US\$37 billion fund management platform is a key area of growth going forward.

GLP is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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