



Global Logistic Properties Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 200715832Z

MONTHLY UPDATE ON STRATEGIC REVIEW

Global Logistic Properties Limited (the “**Company**”) refers to the Company’s announcements released on 1 December 2016, 5 January 2017, 3 February 2017, 27 February 2017 and 8 March 2017 in relation to the independent strategic review of options available for its business (the “**Strategic Review**”).

On 27 February 2017, the Company announced that the Special Committee was in discussions with several parties whom it had shortlisted following its evaluation of non-binding proposals received and these parties would be invited to conduct due diligence on the Company. The Company wishes to update that the Special Committee remains in discussions with such parties and that these parties have commenced due diligence on the Company.

The Company wishes to re-emphasise that all the terms of proposals received (including price) are non-binding. There is no certainty that any definitive transaction will materialise from, or that any offer will be made as a result of, any such proposals or the Strategic Review, and there is no certainty as to the terms of a transaction (if any). The Company will make an appropriate announcement in the event of any material developments.

The Company wishes to remind all shareholders of the Company to refrain from taking any action in respect of their shares or other securities of the Company which may be prejudicial to their interests, and to exercise caution when dealing in such shares or other securities. If shareholders are in any doubt as to the action they should take, they are advised to contact their stockbroker, solicitor, accountant, tax adviser or other professional advisers immediately.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Julie Koh Ngin Joo
Company Secretary
30 March 2017

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.