



TRANSFER OF SUBSIDIARIES

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the 100% interest in Shanghai Jingxi Business Consulting Co., Ltd. (“**Shanghai Jingxi**”) which was held by an indirect subsidiary of the Company (in which the Company had an effective interest of 66.2%) had been transferred by that subsidiary to an indirect subsidiary of the Company (in which the Company had an effective interest of approximately 59.8%).

The above transaction is not a discloseable transaction for the purposes of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

The above transaction will not affect the book value of Shanghai Jingxi or the consolidated net tangible assets of the Group as a whole for the financial year ending 31 March 2018.

None of the directors or controlling shareholders of the Company had any interest, direct or indirect, in the above transactions, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company or its subsidiaries.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer
12 June 2017