



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**NOTIFICATION ON INDIRECT SUBSIDIARIES AND AN
INDIRECT ASSOCIATED COMPANY**

Global Logistic Properties Limited (the "Company") wishes to announce the following:

A. Incorporation of indirect subsidiaries

1. Name of company : GLP E Participações S.A.
Country of Incorporation : Brazil
Paid-up capital : R\$153,641,100
Principal activities : Real Estate Leasing Company

2. Name of company : GLP F Participações S.A.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Investment holding

3. Name of company : REC Mauá Empreendimentos Imobiliários Ltda.
Country of Incorporation : Brazil
Paid-up capital : R\$1
Principal activities : Real Estate Leasing Company and Investment holding

B. Voluntary liquidation of an indirect associated company

Ichikawashiohama Special Purpose Company, a dormant indirect associated company, incorporated in Japan ("Ichikawashiohama"), has been placed under members' voluntary liquidation.

The voluntary liquidation of Ichikawashiohama is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2017.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the voluntary liquidation of Ichikawashiohama.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

13 January 2017