

GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z) (Incorporated in Singapore on August 28, 2007)

INCORPORATION OF INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the incorporation of the following indirect subsidiaries:-

1. Name of company : Zhuhai Puxing Logistic Development Partnership (LP)

Country of Incorporation : China

Registered Capital : RMB1,799,000,000

Principal activities : Provision of logistic services

2. Name of company : Zhuhai Hidden Hill Lingchuang No. 2 Management (LP)

Country of Incorporation : China

Registered Capital : RMB1,010,000

Principal activities : Fund management

3. Name of company : Zhuhai Youshan Hengrong Management Consulting Co., Ltd.

Country of Incorporation : China

Registered Capital : RMB45,000,000

Principal activities : Management consulting

4. Name of company : GLP Guoyi (Zhuhai) Acquisition Fund (LP)

Country of Incorporation : China

Registered Capital : RMB1,800,000,000

Principal activities : Investment holding

By Order of the Board of GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather Chief Financial Officer

14 December 2017