



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

FORMATION OF INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the formation of the following companies:

A. Indirect wholly-owned subsidiaries

1. Name of company : New Gallop Development Holdings I, LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding
2. Name of company : Gallop Lehigh Valley Logistics JV I Holdings, LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding
3. Name of company : Gallop Lehigh Valley Logistics JV II Holdings, LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding

B. Indirect subsidiaries

1. Name of company : Gallop/RPG JV I, LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding
2. Name of company : Gallop/RPG JV II, LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding
3. Name of company : Lehigh Valley Logistics JV I Owner, LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding
4. Name of company : Lehigh Valley Logistics JV II Owner, LLC
Place of formation : State of Delaware, USA
Principal activities : Investment holding

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

15 February 2017