

For Immediate Release

**GLP ANNOUNCES NEW LEASES TOTALING 68,000 SQM
(732,000 SQ FT) IN CHINA**

- ***GLP leases 68,000 sqm (732,000 sq ft) to four leading e-commerce and retail stores in China including:***
 - ***Goodaymart, the logistics joint venture between Haier and Alibaba***
 - ***One of China's largest home appliance retailers***

Singapore, 30 October 2014 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed four new agreements totaling 68,000 square meters (“sqm”) (732,000 square feet (“sq ft”)) with industry-leading retailers and third-party logistics (“3PL”) service providers in Eastern and Midwestern China. The customers are using the facilities to support distribution needs for e-commerce and retail stores.

Expansion demand from repeat customers is a key driver of GLP’s business. With these leases, GLP is extending its collaboration with two key customers: Goodaymart, the logistics joint venture between Haier and Alibaba, and one of China’s largest home appliance retailers.

Kent Yang, President of GLP China, said: “We are pleased to further our partnership with Goodaymart and other key customers of GLP. GLP’s modern logistics facilities form an important cornerstone of an efficient distribution network which can drive value and higher

service quality for our customers. Our market-leading portfolio provides the scale and flexibility to accommodate our customers' increasing distribution needs and we look forward to further supporting them as they continue to grow in China.”

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited (“GLP”) is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 27 million square meters (290 million square feet) is strategically located across 76 cities, forming an efficient logistics network serving almost 800 customers. We are dedicated to improving supply chain infrastructure for the world’s most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes, and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events and speak only as of the date of this press release. GLP does not undertake to revise forward-looking statements to reflect future events or circumstances. No assurance can be given that future events will occur, that projections will be achieved, or that GLP's assumptions are correct.