



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA OR JAPAN

NEWS RELEASE

GLOBAL LOGISTIC PROPERTIES MAKES STRONG TRADING DEBUT

- **Closes at S\$2.17 per share, a 10.7% gain from its Offering Price**
- **Most actively traded counter on the SGX-ST today with 514.0 million shares changing hands**
- **Set to enter major global stock indices FTSE EPRA/NAREIT Global Real Estate Index Series and GPR 250 Index**

Singapore, October 18, 2010 - Global Logistic Properties Limited ("GLP" or "the Company"), a market leader in modern logistics facilities in China and Japan, posted a strong trading debut on the Main Board of Singapore Exchange Securities Trading Limited ("SGX-ST").

GLP was the most actively traded counter on the SGX-ST today with 514,022,000 shares changing hands. The Company closed at S\$2.17 per share, a gain of 10.7% from its Offering Price of S\$1.96. In total, this represented an aggregate turnover of approximately S\$1.1 billion on GLP's first day of listing.

The initial public offering of the Company was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and J.P. Morgan (S.E.A.) Limited (the "**Joint Global Coordinators and Joint Issue Managers**"). The Joint Global Coordinators and Joint Issue Managers assume no responsibility for the contents of this announcement.

Ang Kong Hua, Chairman of GLP commented: "This is an exciting and historic day for GLP. On behalf of the Board of Directors, we thank all shareholders for your strong show of support to the Company. We will continue to work hard at enhancing shareholder value so that our investors will enjoy the rewards of the Company's growth strategies."

GLP also announced that the Company will be added to the FTSE EPRA/NAREIT Global Real Estate Index Series effective from October 19, 2010, its second day of listing. Global Property Research ("GPR") will also include the Company in its GPR 250 Indices from October 19, 2010. GLP will also be admitted to the GPR General Index as of January 1, 2011.

Jeffrey H. Schwartz, GLP's Deputy Chairman of the Board and Chairman of the Executive Committee said: "Being named an index stock on prestigious indices such as the FTSE EPRA/NAREIT and GPR 250 on our debut on SGX-ST is a tribute and endorsement of our business model, company fundamentals and growth strategies. This is, indeed, a significant milestone for GLP."

"With our market leadership position in two of Asia's largest economies – China and Japan, we will further develop and expand our portfolio to leverage on the growth potential and positive industry prospects. We will also tap on our strong management expertise and diverse network of customers to explore geographical diversification in other Asian markets," added Ming Z. Mei, Chief Executive Officer of GLP.

The Offering

GLP launched an Initial Public Offer (the "IPO" or the "Offering") of 1,173,244,000 Offering Shares, comprising an international placement of 1,070,869,000 Offering Shares at S\$1.96 each (including a public offering without listing in Japan of 102,375,000 Offering Shares) and a public offering of 102,375,000 Offering Shares in Singapore at S\$1.96 each.

At the close of the Offering on October 14, 2010, the IPO was approximately 12 times oversubscribed. Both institutional and retail demand were strong, with the former being approximately 12 times subscribed and the latter approximately 11 times subscribed.

Overview of GLP

GLP is a market leader in modern logistics facilities in two of Asia's largest economies, China and Japan. The Company owns, manages and leases out an extensive network of 296 completed properties within 122 integrated parks spread across 25 major cities in China and Japan. The properties are strategically located within key logistics hubs, transportation hubs or industrial zones in the greater metropolitan areas of China and Japan, such as Shanghai, Tianjin, Guangzhou, Tokyo and Osaka.

Led by Mr. Jeffrey H. Schwartz, Deputy Chairman of the Board and Chairman of the Executive Committee, and Mr. Ming Z. Mei, Chief Executive Officer, together with a team of industry specialists, GLP has a proven track record of developing and managing logistics facilities. The Company's completed property portfolio has grown at a compounded annual growth rate of 77.9% from March 31, 2004 to March 31, 2010, to reach a gross floor area of approximately 6.2 million sq. m.¹ as of June 30, 2010.

In addition, GLP held interest in a development pipeline of 7.9 million sq. m.¹ comprising properties under development or being repositioned, land held for future development and land reserves in China as of June 30, 2010. With the stabilized assets in Japan providing GLP with a recurrent source of capital to fund its strategic growth in China, GLP has the enhanced flexibility to respond decisively to acquisition and development opportunities.

¹ This is based on 100% of the gross floor area of the properties owned by GLP's subsidiaries and jointly controlled entities, and not just GLP's attributable interest in these properties.

One of GLP's strengths is the geographical reach and quality of its logistics facilities, which allows its customers to expand within and across their facilities in different locations, creating a "network effect". This network effect results in greater customer loyalty and higher occupancies in its properties. Some of these multinational and domestic customers include Wal-Mart China, DHL, FedEx, UPS, Joyo Amazon, Sony, Panasonic, Yum!, Deppon Logistics, Shanghai Pharma, Hitachi Transport System and Nippon Express. In China, approximately 80% of the leased area of GLP's logistics facilities as of June 30, 2010 is catered to domestic demand.

The Company's management team has been recognized by independent third party agencies both in Asia as well as globally. Amongst its accolades, GLP won the Euromoney 2010 Real Estate Awards in the global, regional and country categories - "Best Industrial/Warehouse Developer" award, "Best Industrial/Warehouse Developer in Asia" and "Best Developer in China".

The Company will continue to focus on their core markets in China and Japan. The Company believes that its growth drivers can be attributed to rapid growth in domestic consumption, especially in China which is becoming one of the world's largest consumer markets and the changing dynamics within the industry, such as scarcity of large, modern, efficient and network-integrated logistics facilities, focus on cost reduction and outsourcing and an increasing customer preference for leasing, in Japan.

As one of the largest providers of modern logistics facilities in Asia, GLP is well positioned to tap into the substantial opportunities for growth in the region.

DISCLAIMER:

This press release may not be published, distributed or transmitted in or into the United States, Canada or Japan. This press release is not an offer of securities for sale or a solicitation of an offer to purchase securities in the United States, Canada or Japan. Securities may not be offered or sold in the United States unless they are registered under the United States Securities Act of 1933 (the "Securities Act") or exempt from registration.

Any public offering of securities to be made in the United States will be by means of a prospectus that may be obtained from GLP or any selling shareholder and will contain detailed information about GLP and management, as well as financial statements. GLP does not intend to register any portion of this Offering in the United States or to conduct a public offering in the United States.

The information and views expressed herein are based on, and qualified in their entirety, by information found in the prospectus dated October 11, 2010 issued by GLP.

For more information, please contact:

Ms Mandy Lay

Investor Relations

Tel: +65 6829 7167

Email: mlay@glprop.com

October 18, 2010