

GLOBAL LOGISTIC PROPERTIES LIMITED¹

(Registration No. 200715832Z) (Incorporated in Singapore on August 28, 2007)

COMPLETION OF CORPORATE REORGANIZATION - CLARIFICATIONS

Capitalised terms used herein shall have the definitions ascribed to them in the prospectus dated 11 October 2010 registered by Global Logistic Properties Limited (the "Company") with the Monetary Authority of Singapore (the "Prospectus").

The Company refers to the announcement released today in respect of the completion of the Corporate Reorganization (as described in the Prospectus) (the "Corporate Reorganization Announcement") and wishes to clarify that paragraph (e) of the Corporate Reorganization Announcement should be construed as "(e) the remittance of funds for the replacement of existing preferred equity of the Japanese TMK subsidiaries of the Japan Funds".

By Order of the Board of

GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather Chief Financial Officer

18 October 2010

¹ The initial public offering of the Company was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and J.P. Morgan (S.E.A.) Limited (the "Joint Global Coordinators and Joint Issue Managers"). The Joint Global Coordinators and Joint Issue Managers assume no responsibility for the contents of this announcement.