

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	GLOBAL LOGISTIC PROP LIMITED
Company Registration No.	200715832Z
Announcement submitted on behalf of	GLOBAL LOGISTIC PROP LIMITED
Announcement is submitted with respect to *	GLOBAL LOGISTIC PROP LIMITED
Announcement is submitted by *	Lynn Wan Tiew Leng
Designation *	Company Secretary
Date & Time of Broadcast	20-Oct-2010 20:42:15
Announcement No.	00149

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 20-10-2010
2. Name of Substantial Shareholder * GIC Real Estate Private Limited
3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]
2. Name of Registered Holder
3. Circumstance(s) giving rise to [Select Option] the interest or change in interest
Please specify details
4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	0
As a percentage of issued share capital	0 %
No. of N.A. which are subject of this notice	0
As a percentage of issued share capital	0 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of N.A. held after the change	0
As a percentage of issued share capital	0 %

>> PART III

1. Date of change of Deemed Interest 20-10-2010
2. The change in the percentage level From 56.8 % To 51.6 %
3. Circumstance(s) giving rise to the interest or change in interest
Others
Please specify details Please refer to footnote 2
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: The change is the result of a transaction.

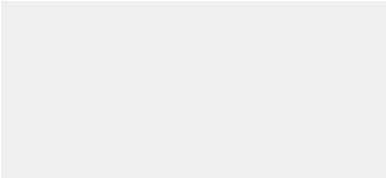
>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

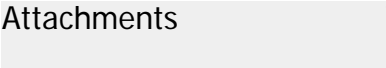
	Direct	Deemed
No. of shares held before the change	0	2,561,004,817
As a percentage of issued share capital	0 %	56.8 %
No. of shares held after the change	0	2,326,356,817
As a percentage of issued share capital	0 %	51.6 %

Footnotes

1. GIC Real Estate Private Limited ("GIC Real Estate") manages the real estate investments which are held by Government of Singapore Investment Corporation (Realty) Private Limited ("GIC Realty"), the holding company of Recosia Pte Ltd ("Recosia"). In turn, Recosia is the holding company of Recosia China Pte Ltd, Reco Platinum Pte Ltd ("Reco Platinum"), Reco Benefit Private Limited and Reco Logistics Management Private Limited. Therefore, GIC Real Estate is deemed by virtue of section 7 of the Companies Act, Cap. 50 to be interested in all the shares which GIC Realty has an interest in through Recosia and its subsidiaries.
 2. Pursuant to a share lending and borrowing agreement entered into between Reco Platinum and J.P Morgan (S.E.A) Limited (the Stabilising Manager for Global Logistic Properties Limited ("GLP") initial public offering), Reco Platinum was deemed to be interested in 234,648,000 ordinary shares in GLP which the Stabilising Manager had borrowed from Reco Platinum. The Stabilising Manager has exercised an over-allotment option to purchase all of such borrowed shares from Reco Platinum and paid the purchase price for such borrowed shares to Reco Platinum.
 3. The percentages in shareholdings are calculated based on an issued share capital of 4,506,689,664 shares as at 18 October 2010.
- The initial public offering of Global Logistic Properties Limited ("GLP") was sponsored by Citigroup Global Markets



Singapore Pte. Ltd. and J.P. Morgan (S.E.A.) Limited (the “Joint Global Coordinators and Joint Issue Managers”). The Joint Global Coordinators and Joint Issue Managers assume no responsibility for the contents of this announcement.



Attachments

Total size = **0**
(2048K size limit recommended)