

NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	GLOBAL LOGISTIC PROP LIMITED
Company Registration No.	200715832Z
Announcement submitted on behalf of	GLOBAL LOGISTIC PROP LIMITED
Announcement is submitted with respect to *	GLOBAL LOGISTIC PROP LIMITED
Announcement is submitted by *	Lynn Wan Tiew Leng
Designation *	Company Secretary
Date & Time of Broadcast	20-Oct-2010 20:30:00
Announcement No.	00142

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 20-10-2010
2. Name of Substantial Shareholder * Recosia Pte Ltd
3. Please tick one or more appropriate box(es): *
 - Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Deemed Interest 18-10-2010
2. Name of Registered Holder DBS Nominees (Private) Limited (holding for the benefit of: 1. Recosia China Pte Ltd ("Recosia China") 2. Reco Platinum Pte Ltd ("Reco Platinum") 3. Reco Benefit Private Limited ("Reco Benefit") 4. Reco Logistics Management Private Limited ("Reco Logistics Management"))
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details # Others
The listing of Global Logistic Properties Limited ("GLP") on the Main Board of the Singapore Exchange Securities Trading Limited on 18 October 2010.
4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	2,561,004,817
As a percentage of issued share capital	56.8 %
No. of Shares which are subject of this notice	2,561,004,817
As a percentage of issued share capital	56.8 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the	2,561,004,817

change	
As a percentage of issued share capital	56.8 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level From % To %
3. Circumstance(s) giving rise to [Select Option] the interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	2,561,004,817
As a percentage of issued share capital	0 %	56.8 %
No. of shares held after the change	0	2,561,004,817
As a percentage of issued share capital	0 %	56.8 %

Footnotes

1. Recosia China, Reco Platinum, Reco Benefit and Reco Logistics Management are wholly-owned subsidiaries of Recosia Pte Ltd ("Recosia"). Accordingly, Recosia is deemed by virtue of section 7 of the Companies Act, Cap. 50 to be interested in all the shares held by Recosia China, Reco Platinum, Reco Benefit and Reco Logistics Management in GLP.
2. On the Listing Date, Recosia China, Reco Platinum, Reco Benefit and Reco Logistics Management each holds an aggregate of 884,991,979 ordinary shares, 588,343,075 ordinary shares, 897,816,512 ordinary shares and 189,853,251 ordinary shares respectively in GLP.
3. Out of the 588,343,075 ordinary shares held by Reco Platinum, Reco Platinum has a direct interest in 353,695,075 ordinary shares and a deemed interest in 234,648,000 ordinary shares which J.P Morgan (S.E.A) Limited (the "Stabilising Manager" for GLP initial public offering) had borrowed from Reco Platinum pursuant to a share lending and borrowing agreement entered into between Reco Platinum and the Stabilizing Manager. In accordance with the terms of the Share Lending Agreement, the Stabilising Manager may within 30 days from the Listing Date either return an equivalent number of borrowed shares to Reco

	<p>Platinum or exercise an overallotment option to purchase such borrowed shares from Reco Platinum.</p> <p>4. Therefore, as at the date of this notification, Recosia has an aggregate deemed interest in 2,561,004,817 ordinary shares representing approximately 56.8% of the issued and paid-up share capital of GLP comprising:</p> <p>(i) 884,991,979 ordinary shares in which Recosia China has a direct interest;</p> <p>(ii) 588,343,075 ordinary shares in which Reco Platinum has a direct and deemed interest;</p> <p>(iii) 897,816,512 ordinary shares in which Reco Benefit has a direct interest; and</p> <p>(iv) 189,853,251 ordinary shares in which Reco Logistics Management has a direct interest.</p> <p>5. The percentages in shareholdings are calculated based on an issued share capital of 4,506,689,664 shares as at 18 October 2010.</p> <p>The initial public offering of GLP was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and J.P. Morgan (S.E.A.) Limited (the "Joint Global Coordinators and Joint Issue Managers"). The Joint Global Coordinators and Joint Issue Managers assume no responsibility for the contents of this announcement.</p>
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Attachments	Total size = 0 (2048K size limit recommended)
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