

NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	GLOBAL LOGISTIC PROP LIMITED
Company Registration No.	200715832Z
Announcement submitted on behalf of	GLOBAL LOGISTIC PROP LIMITED
Announcement is submitted with respect to *	GLOBAL LOGISTIC PROP LIMITED
Announcement is submitted by *	Lynn Wan Tiew Leng
Designation *	Company Secretary
Date & Time of Broadcast	20-Oct-2010 20:28:37
Announcement No.	00141

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 20-10-2010
2. Name of Substantial Shareholder * Reco Benefit Private Limited
3. Please tick one or more appropriate box(es): *
 - Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest 18-10-2010
2. Name of Registered Holder DBS Nominees (Private) Limited (holding for the benefit of Reco Benefit Private Limited)
3. Circumstance(s) giving rise to the interest or change in interest
Others
Please specify details The listing of Global Logistic Properties Limited ("GLP") on the Main Board of the Singapore Exchange Securities Trading Limited on 18 October 2010.
4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	897,816,512
As a percentage of issued share capital	19.9 %
No. of Shares which are subject of this notice	897,816,512
As a percentage of issued share capital	19.9 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	1.96
No. of Shares held after the change	897,816,512
As a percentage of issued share capital	19.9 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level

From % To %
3. Circumstance(s) giving rise to the interest or change in interest

[Select Option]

Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	897,816,512	0
As a percentage of issued share capital	19.9 %	0 %
No. of shares held after the change	897,816,512	0
As a percentage of issued share capital	19.9 %	0 %

Footnotes

1. The shares referred to in this Notice were issued pursuant to the Master Restructuring Agreement dated 27 September 2010, which effected the restructuring of GLP undertaken in connection with the GLP's initial public offering and listing on the SGX-ST. Such shares were allotted and issued at the same time as the issuance of the offer shares under the initial public offering, in consideration for the transfer of certain shares to GLP and the capitalisation of certain loans made to GLP. As the issuance of such shares was not for a cash-based consideration, the effective cash cost per share stated herein is a notional effective cash cost based on the offer price of GLP's initial public offering.

2. The percentages in shareholdings shares are calculated based on an issued share capital of 4,506,689,664 shares as at 18 October 2010.

The initial public offering of GLP was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and J.P. Morgan (S.E.A.) Limited (the "Joint Global Coordinators and Joint Issue Managers"). The Joint Global Coordinators and Joint Issue Managers assume no responsibility for the contents of this announcement.

Attachments

Total size = 0
(2048K size limit recommended)