

**NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \***

\* Asterisks denote mandatory information

|   |                              |
|---|------------------------------|
| Name of Announcer *                         | GLOBAL LOGISTIC PROP LIMITED |
| Company Registration No.                    | 200715832Z                   |
| Announcement submitted on behalf of         | GLOBAL LOGISTIC PROP LIMITED |
| Announcement is submitted with respect to * | GLOBAL LOGISTIC PROP LIMITED |
| Announcement is submitted by *              | Lynn Wan Tiew Leng           |
| Designation *                               | Company Secretary            |
| Date & Time of Broadcast                    | 20-Oct-2010 20:24:29         |
| Announcement No.                            | 00139                        |

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \* 20-10-2010
2. Name of Substantial Shareholder \* Reco Platinum Pte Ltd
3. Please tick one or more appropriate box(es): \*
  - Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

**>> PART II**

1. Date of change of Interest 18-10-2010
2. Name of Registered Holder DBS Nominees (Private) Limited (holding for the benefit of Reco Platinum Pte Ltd)
3. Circumstance(s) giving rise to the interest or change in interest  
# Others  
# Please specify details The listing of Global Logistic Properties Limited ("GLP") on the Main Board of the Singapore Exchange Securities Trading Limited on 18 October 2010.
4. Information relating to shares held in the name of the Registered Holder
 

|   |             |
|---|-------------|
| No. of <u>Shares</u> held before the change   | 353,695,075 |
| As a percentage of issued share capital   | 7.8 %       |
| No. of Shares which are subject of this notice  | 353,695,075 |
| As a percentage of issued share capital   | 7.8 %       |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | 1.96        |
| No. of Shares held after the change   | 353,695,075 |
| As a percentage of issued share capital   | 7.8 %       |

**>> PART III**

1. Date of change of [Select Option]
2. The change in the percentage level From % To %
3. Circumstance(s) giving rise to [Select Option] the interest or change in interest  
# Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

#### >> PART IV

##### 1. Holdings of Substantial Shareholder , including direct and deemed interest :

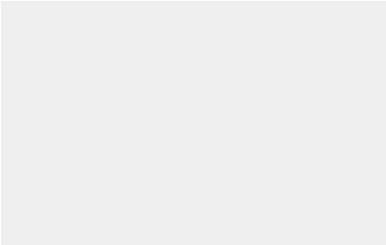
|   | Direct      | Deemed      |
|---|-------------|-------------|
| No. of shares held before the change    | 353,695,075 | 234,648,000 |
| As a percentage of issued share capital | 7.8 %       | 5.2 %       |
| No. of shares held after the change     | 353,695,075 | 234,648,000 |
| As a percentage of issued share capital | 7.8 %       | 5.2 %       |

##### Footnotes

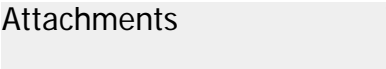
1. The shares referred to in this Notice were issued pursuant to the Master Restructuring Agreement dated 27 September 2010, which effected the restructuring of GLP undertaken in connection with the GLP's initial public offering and listing on the SGX-ST. Such shares were allotted and issued at the same time as the issuance of the offer shares under the initial public offering, in consideration for the transfer of certain shares to GLP and the capitalisation of certain loans made to GLP. As the issuance of such shares was not for a cash-based consideration, the effective cash cost per share stated herein is a notional effective cash cost based on the offer price of GLP's initial public offering.

2. Pursuant to a share lending and borrowing agreement (the "Share Lending Agreement") entered into between Reco Platinum Pte Ltd ("Reco Platinum") and J.P Morgan (S.E.A) Limited (the Stabilising Manager for GLP initial public offering), Reco Platinum is deemed to be interested in 234,648,000 ordinary shares in GLP which the Stabilising Manager had borrowed from Reco Platinum. In accordance with the terms of the Share Lending Agreement, the Stabilising Manager may within 30 days from the Listing Date either return an equivalent number of borrowed shares to Reco Platinum or exercise an overallotment option to purchase such borrowed shares from Reco Platinum.

3. The percentages in shareholdings are calculated based on an issued share capital of 4,506,689,664 shares as at 18 October 2010.



The initial public offering of GLP was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and J.P. Morgan (S.E.A.) Limited (the “Joint Global Coordinators and Joint Issue Managers”). The Joint Global Coordinators and Joint Issue Managers assume no responsibility for the contents of this announcement.



Attachments

Total size = **0**  
(2048K size limit recommended)