



For Immediate Release

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Best Buy to Announce Partnership with Kappa Fraternity for Volunteerism

***Best Buy Employee, Kappa Member Will Be Recognized for Volunteerism
at National Kappa Convention in Minneapolis***

MINNEAPOLIS, July 5, 2007 – Best Buy Co., Inc. will present Kappa Alpha Psi Fraternity with a \$50,000 sponsorship check and announce a partnership between the fraternity and Best Buy's employee volunteer award program at the 7 p.m. opening ceremony of the national convention on Tuesday, July 10, 2007. Best Buy is a sponsor of the Kappa Alpha Psi Fraternity's 78th National Convention to be held at the Minneapolis Convention Center July 8-15, 2007.

“Best Buy is proud to provide an additional \$1,000 bonus in Tag Team awards to our employees when they partner with Kappa members to serve the Twin Cities community in 2007-2008 academic year,” said Jeff Peterson, director of community relations for Best Buy. “Best Buy wants to support the outstanding service work that Kappa has been doing in the community and encourage increased engagement and impact between our two strong organizations.”

In every city where Kappa holds its biennial national convention, Kappa partners with Habitat for Humanity to build a single-family Habitat home. Kappa member and Best Buy employee Corey Maclin will be recognized and receive an award for the 40 hours he spent working on a Twin Cities Habitat for Humanity house located in Minneapolis.

When Best Buy employee-volunteers offer their leadership, expertise and service to qualified nonprofit organizations, the Best Buy Children's Foundation provides \$1,000 Tag Team awards to the nonprofit organization served. Maclin is providing his award to Twin Cities Habitat for Humanity.

Maclin, who has been with Best Buy for four years, is a senior demand planning analyst for Best Buy's computer team. Maclin became a member of Kappa while a student at the University of Wisconsin-Madison in 2000.

Best Buy executives John Thompson, senior vice president and general manager of BestBuy.com, and Greg Johnson, vice president of marketing, also will address the convention audience at that time.

"Diversity is core value of Best Buy," Thompson said. "Best Buy is committed to strengthening our communities with employee-initiated and technology-inspired leading."

As a title sponsor of the convention, Best Buy is participating in the convention's trade show with a Geek Squad Tech Bench and Internet Café, as well as a Best Buy for Business exhibit. Best Buy recruitment staff members are also participating in the convention's job fair. Best Buy is also a sponsor of the Kappa Family Fun Day and Kwiz Bowl.

For more information about Best Buy community relations, go to

www.BestBuy.com/CommunityRelations.

About the Best Buy Community Commitment

As a community partner, Best Buy works to encourage ideas and to confront challenges. Through its many philanthropic activities, Best Buy extends its support in times of celebration and in times of need. In fiscal 2007, Best Buy and the Best Buy Children's Foundation donated a combined \$23.5 million to its communities. The company encourages local volunteerism by providing charitable gifts to organizations where employees volunteer, awards annual scholarships to graduating high-school seniors, and supports schools using technology to enhance learning through the Best Buy Teach Award program. Best Buy works with the Red Cross to provide support in times of disaster. The company also connects with the United Way to meet local community needs, and supports national organizations innovatively using technology in youth education. In addition, Best Buy is committed to environmental responsibility. Last year, the company collected and recycled nearly 1 million pounds of used and obsolete electronic items through special mass collection events and everyday collection of cellular phones, ink jet cartridges and rechargeable batteries. For more information about Best Buy's community relations efforts, visit www.BestBuy.com/CommunityRelations.

About Best Buy Co., Inc.

Best Buy Co., Inc. (NYSE:BBY) operates a global portfolio of brands with a commitment to growth and innovation. Our employees strive to provide customers around the world with superior experiences by responding to their unique needs and aspirations. We sell consumer electronics, home-office products, entertainment software, appliances and related services through more than 1,150 retail stores across the United

States, throughout Canada and in China. Our multi-channel operations include: Best Buy (BestBuy.com, BestBuy.ca and BestBuy.com.cn), Future Shop (FutureShop.ca), Geek Squad (GeekSquad.com and GeekSquad.ca), Pacific Sales Kitchen and Bath Centers (PacificSales.com), Magnolia Audio Video (Magnoliaav.com) and Jiangsu Five Star Appliance Co. (Five-Star.cn). Best Buy supports the communities in which its employees work and live through volunteerism and grants that benefit children and education.

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