



## Fact Sheet

# ANZ FastPay™

### What is ANZ FastPay™?

ANZ FastPay™ allows small businesses to process credit and debit card transactions from customers through their iPhone or iPad, whenever and wherever it suits them. ANZ FastPay™ combines the ability to accept credit and debit cards transactions, with a simple 4-digit PIN login and same day settlement of transactions completed before 6.30pm that day. ANZ FastPay™ gives small businesses and their customers a handy alternative to paying with cash and removes the hassle of chasing unpaid invoices and bills from customers.

### Who is ANZ FastPay™ for?

ANZ FastPay™ has been developed for small businesses or start-up businesses looking for a simplified merchant banking solution. It is ideal for small businesses that require the flexibility of using their phone to accept payments. It will suit sole traders such as tradespeople, start-up businesses, in-home services including accounting or medical (physiotherapists, massage therapists) or mobile workers (personal trainers, limousine drivers).

### What are the key features of ANZ FastPay™?

ANZ FastPay™ is free to download and inexpensive to operate, meaning it's ideal for small businesses with low volume and low value transactions, providing a cost-effective merchant solution.

The same day settlement of transactions means that businesses can access their cash faster – no more waiting on invoices to be paid. Customers can receive their receipts instantly via email. No customer details are stored on the app, giving customers added security and repeat customer details can be stored into the iPhone contacts for ease of referral for future payments.

### What are the benefits of ANZ FastPay™?

ANZ FastPay™ gives small businesses the ability to process payment immediately and not have to create and chase invoices. It is the only banking app in Australia that gives same day settlement for transactions\*.

Having the app means customers can accept and make payments wherever they are:

- Same day access to funds (transaction must be processed prior to 6.30pm)
- Process Credit and Debit card transactions (MasterCard, Visa Card, American Express and Diners Club)\*\*
- Enables customers to email payment receipts to themselves to create a central receipt repository
- All employees of a business who can take payments from a customer can be set up with their own username and password to access the app. Additional users can either use their own iPhone/iPad or a shared one owned by the business. The merchant account owner can request additional users to be set up by calling ANZ on 1800 039 025
- Ability to include a message/reference on each transaction for customers, or to simplify administration
- Full and partial refund capability
- View your transaction history (up to 12 months)

- Tracks against a customer's weekly transaction limit, with a simplified transaction listing
- Multiple iPhones or iPads processing card sales simultaneously, with takings settled into a single ANZ Business Account
- Get up and running with ANZ FastPay™ in as little as two days

### **How does it work?**

The ANZ FastPay™ app is simple and intuitive to use. Compatible with iPhone and iPad mobile devices, ANZ FastPay™ builds on the success of ANZ goMoney™, Australia's most popular mobile banking app.

### **How do customers get access to ANZ FastPay™?**

There are four simple steps which a customer needs to follow to get set up to use ANZ FastPay:

1. Visit the App Store to download ANZ FastPay™ for free
2. Open the app, select 'Sign Up' and complete the application form using an iPhone or iPad. Alternatively customers can complete the ANZ FastPay™ application form online via [anz.com](http://anz.com)
3. Once ANZ has processed and approved the customers' application, the customer will receive their client ID and username by email, as well as an SMS with their password. This approval process can take as little as two business days
4. The customer can then sign in and start using ANZ FastPay™ after setting up their new, 4-digit PIN

### **Why has ANZ developed this app?**

Business today is conducted "on the move" and small businesses require more portable, cost-effective ways of processing transactions.

ANZ commissioned an exclusive NewsPoll<sup>1</sup> survey which found that 73% of Australians find it inconvenient when small businesses only accept cash. Significantly, one in three of those surveyed said they would use a small business more often if they offered alternatives to paying just by cash.

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\*Must settle into a linked ANZ Business Account. For transactions processed prior to 6.30pm that day.

\*\*ANZ FastPay processes Visa and MasterCard credit and debit cards, as well as American Express and Diners Club credit cards. If you wish to accept American Express and Diners Club cards then you need to contact these providers directly. To use ANZ FastPay you require an ANZ merchant account and cellular or wireless internet connection. Temporary service interruptions may occur.