



## Fact Sheet

### FX Online

#### **What is FX Online?**

FX Online is a web-based application that allows business customers to fully automate their foreign exchange (FX) payments from initiation of a transaction to the point of settlement. It's a fast, easy and secure method of sending and receiving international payments.

#### **How does it work?**

FX Online is a very intuitive website, similar to internet banking, with a number of payment features providing customers with a simple and secure method of sending and receiving international payments.

#### **Why has ANZ developed this product?**

The number of customers doing business across borders has grown rapidly during the past 10 years.

ANZ has met these changing business needs by developing a market-leading FX risk management and international payments facility.

With FX Online, the process of setting up a new beneficiary (payee) is much easier and more convenient for customers. In one easy process, customers can set up the beneficiary and make a payment. Previously customers had to fax a form to get a new beneficiary (payee) set up, call an ANZ dealer, and then fax settlement instructions.

#### **What does FX Online do?**

It brings together a number of disparate ANZ front and back office systems in a seamless customer service. This end to end automation removes cumbersome and manual processes for our customers, our dealers, and our back-office settlement and static maintenance teams. Also, customers get instant exchange rates and they can also pre-purchase foreign currency.

#### **Who is using FX Online?**

Small, medium and corporate enterprises in Australia who are looking to manage their foreign exchange risk and facilitate international payments.

#### **When will it be available?**

FX Online was released in August 2011. An upgrade is scheduled for November 2012 which will provide more sophisticated FX functionality. The platform will also be moved to a rich internet application, which will have more flexibility to add future product additions and deliver mobile application.

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