



Fact Sheet

FX Online

What is FX Online?

FX Online is a web-based application that allows business customers to fully automate their foreign exchange (FX) payments from initiation of a transaction to the point of settlement. It's a fast, easy and secure method of sending and receiving international payments.

How does it work?

FX Online is a very intuitive website, similar to internet banking, with a number of payment features providing customers with a simple and secure method of sending and receiving international payments.

Why has ANZ developed this product?

The number of customers doing business across borders has grown rapidly during the past 10 years.

ANZ has met these changing business needs by developing a market-leading FX risk management and international payments facility.

With FX Online, the process of setting up a new beneficiary (payee) is much easier and more convenient for customers. In one easy process, customers can set up the beneficiary and make a payment. Previously customers had to fax a form to get a new beneficiary (payee) set up, call an ANZ dealer, and then fax settlement instructions.

What does FX Online do?

It brings together a number of disparate ANZ front and back office systems in a seamless customer service. This end to end automation removes cumbersome and manual processes for our customers, our dealers, and our back-office settlement and static maintenance teams. Also, customers get instant exchange rates and they can also pre-purchase foreign currency.

Who is using FX Online?

Small, medium and corporate enterprises in Australia who are looking to manage their foreign exchange risk and facilitate international payments.

When will it be available?

FX Online was released in August 2011. An upgrade is scheduled for November 2012 which will provide more sophisticated FX functionality. The platform will also be moved to a rich internet application, which will have more flexibility to add future product additions and deliver mobile application.

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