



Media Release

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One direct launches online savings account with rate of 7.5%

One direct has launched a new high interest online savings account offering an interest rate of 7.50% with no honeymoon period or fees.

One direct Executive Manager Ms Meg Bonighton said: "The key difference between one direct's new high interest saver and other online savings accounts is our variable interest rate of 7.5% is not a promotional rate that will be reduced following a fixed introductory period."

Other features of the new one direct high interest saver include:

- Unlimited transfers to and from a nominated linked account
- No minimum or maximum balance
- No fixed term
- Interest calculated daily and paid monthly.

"Given the current environment we recognise that customers are looking to put their money into savings accounts that provide consistent and competitive returns and are easy to operate.

"One direct's new high interest saver is about helping to meet the needs of these customers by providing simple, value -for-money banking products with competitive rates," Ms Bonighton said.

Ms Bonighton said the high interest saver was a natural addition to the one direct product suite which included home loans and home insurance.

To apply for one direct's High Interest Saver visit www.onedirect.com.au or call 1800 139 435

One direct is part of Australia and New Zealand Banking Group Limited and offers its customers the same high level of security and confidence in their investment.

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