



Media Release

Corporate Communications

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ANZ appoints Shayne Elliott as Group Managing Director Institutional

ANZ today announced the appointment of Shayne Elliott as Group Managing Director Institutional reporting to ANZ Chief Executive Officer Mike Smith.

In the role, Mr Elliott will be responsible for ANZ's institutional banking division globally including Relationship Banking, Global Markets, Transaction Banking and Specialised Lending, and Balance Sheet Management.

Mr Elliott, 45, will replace Alex Thursby who has been acting in the role since August 2008 and who will continue his permanent full time role as Chief Executive Officer Asia Pacific including geographic responsibility for Europe and America. Mr Elliott will join ANZ on 1 June 2009.

Mr Elliott has been Head of Business Development with EFG-Hermes, the largest investment bank in the Middle East. Previously, Mr Elliott had a 20 year career with Citigroup, most recently as CEO Global Transaction Services Asia Pacific and CEO Corporate Bank Australia/NZ and Country Corporate Officer. He has held other senior roles with Citigroup in Egypt, New York, London and New Zealand. Mr Elliott is originally from New Zealand and holds a Bachelor of Commerce, Management Studies and Finance from the University of Auckland.

Commenting on the appointment Mr Smith said: "I am delighted we have been able to attract someone of Shayne's calibre to ANZ. His experience in international corporate and institutional banking in Asia, Australia and New Zealand makes him uniquely qualified to continue the transformation and growth of the business and to contribute to the Group's super regional strategy.

"I also want to acknowledge Alex Thursby for his leadership of Institutional over the past eight months. In this time there has been significant progress in making necessary changes and in re-establishing momentum in Institutional's financial performance. This provides a strong foundation for Institutional to build upon," Mr Smith said.

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