

## Media Release

Corporate Communications
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## **ANZ** appoints Christine Ip as CEO China

ANZ today announced the appointment of Christine Ip as Chief Executive Officer China reporting to ANZ CEO North East Asia, Alistair Bulloch.

Ms Ip will succeed Andrew (Jock) McGregor who will retire in February following a 41-year career with ANZ.

Ms Ip joins ANZ from Standard Chartered Bank where she was most recently Country Head of Consumer Banking for China. She has 22 years banking experience including previous senior management positions in product and sales management, customer segment management and risk management in Hong Kong, Singapore, China, the United States and Canada.

Commenting on the appointment, ANZ CEO North East Asia, Alistair Bulloch said: "Christine brings significant experience in China as well as considerable experience in consumer and corporate banking. With her extensive knowledge of the region she is ideally placed to lead ANZ's growth in China.

"Our goal is for ANZ to become a top-four foreign bank in China. Christine will be responsible for building our institutional banking capabilities, growing our retail presence and further leveraging our partnerships with Bank of Tianjin and Shanghai Rural Commercial Bank," Mr Bulloch said.

Mr Bulloch thanked Mr McGregor for his significant contribution to ANZ.

"I wish Jock all the very best for his retirement. Jock has had a long and successful career with ANZ and has contributed greatly to our development and success in China," Mr Bulloch said.

The appointment is subject to regulatory approval. Ms Ip will commence with ANZ on 12 January based in Shanghai.

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