



Media Release

Corporate Communications

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ANZ's NSW head office to be located at 163 Castlereagh St from 2013

ANZ today announced it will relocate its NSW head office to a new building to be developed by Grocon in the heart of Sydney's central business district.

Grocon plans to develop a Premium Grade 43-floor office building at 163 Castlereagh Street and is required to put development funding in place by early 2010. If this time frame is met, ANZ will lease about half of the tower to accommodate around 1,300 Sydney-based staff.

ANZ has outgrown its current NSW head office at 20 Martin Place and will consolidate its three Sydney CBD offices at 163 Castlereagh Street, which will feature open-plan working areas and a dedicated ANZ foyer and lifts off Pitt Street.

ANZ Group Managing Director Operations Technology and Shared Services David Cartwright said 163 Castlereagh St would include environmentally sustainable design features and provide customers and staff significantly improved meeting and work spaces similar to ANZ's new global headquarters, which will open in Melbourne later this year.

"The 15-year lease emphasises ANZ's commitment to continued growth in its Institutional, Commercial, Retail and Private Banking businesses in New South Wales."

"The agreement we have with Grocon means the building will be built with ANZ in mind, ensuring it meets the bank's needs for a flexible, inviting space that will improve efficiency and promote collaboration," Mr Cartwright said.

ANZ has negotiated exclusive naming and signage rights on the new building and will occupy more than 22,000 square metres of the total office floor space.

Grocon Chief Executive Officer Daniel Grollo said it was exciting that such a high-profile tenant had committed to the building.

"It's a great site and Grocon is looking forward to working with ANZ to deliver exactly the building they need," Mr Grollo said.

The 163 Castlereagh Street site has been a commercial development opportunity for some time and Grocon is in the closing stages of acquiring the site from long-term owner John Boyd Properties.

Grocon is also in discussions with at least one potential second tenant for the building and expects work to commence on-site in late 2009 or early 2010.

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