



Media Release

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ANZ welcomes ASIC financial literacy strategy

ANZ has welcomed the launch of the Australian Securities and Investments Commission's National financial literacy strategy and the new personal finance website moneysmart.gov.au.

Jane Nash, ANZ's Group Head of Financial Inclusion & Capability said: "ASIC's strategy is a welcome step forward in what is a long-term effort to improve financial literacy in Australia. ANZ will continue to play its part in partnership with Government and community organisations to deliver financial literacy and inclusion programs to vulnerable groups in our community."

ANZ partners with Government and community organisations to deliver financial literacy and inclusion programs such as MoneyMinded, MoneyBusiness (for Indigenous communities) and Saver Plus.

150,000 Australians have benefited from ANZ's financial literacy programs since 2005, with the success of the programs demonstrated through independent research and evaluation by RMIT University.

The ASIC strategy has been partly informed by ANZ's Survey of Adult Financial Literacy — generally recognised as the most comprehensive adult financial literacy survey in Australia. ANZ has a commitment to publishing the fourth survey results later in 2011.

For media enquiries contact:

Stephen Ries
Senior Manager Media Relations
Tel: 03 8654 3659 or 0409 655 551
Email: Stephen.Ries@anz.com