



Media Release

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ANZ appoints Charles Li CEO ANZ China

ANZ today announced the appointment of Dr Charles Li as CEO for ANZ in China, reporting to Gilles Planté, Chairman ANZ China and CEO North East Asia, Europe & America.

Dr Li joins ANZ from Royal Bank of Scotland Group, where he was most recently Country Executive and Head of Global Banking Markets for China.

Commenting on the appointment, Gilles Planté said: "Charles is a well-regarded banking leader who is experienced in building a business and leading a global markets business in China.

"We are delighted to welcome Charles as CEO for ANZ China at a time when we are significantly expanding our capabilities and network for our clients in China.

"Since establishing our locally incorporated entity last October we have increased the pace of our expansion, including plans to open a branch in Chongqing and apply for RMB licences to provide local currency products to affluent and emerging affluent individual customers."

Charles will commence with ANZ China on 1 February, based in Shanghai. The appointment is subject to regulatory approvals.

ANZ's growth in China is focused on the strategic priority economic regions of Bohai Bay, Yangtze River Delta, Pearl River Delta and western China. ANZ China is a wholly-owned subsidiary of ANZ Group and has three branches in Shanghai, Beijing and Guangzhou, two sub-branches in Shanghai and Beijing, and regulatory approval to establish a branch in Chongqing. ANZ has a rural bank in the Chongqing county of Liangping and 20% stakes in strategic partner banks Shanghai Rural Commercial Bank and Bank of Tianjin.

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