

**SUMMIT MIDSTREAM PARTNERS, LP (NYSE: SMLP)** is a growth-oriented limited partnership focused on developing, owning and operating midstream infrastructure assets that are strategically located in the core producing areas of unconventional resource basins, primarily shale formations, in North America. SMLP provides natural gas gathering, treating and processing services under long-term, primarily fee-based contracts. As of March 31, 2014, SMLP owns and operates 2,294 miles of pipeline and 239,800 horsepower of compression, and is headquartered in Dallas, TX.

Summit Midstream Partners, LLC ("Summit Investments") indirectly owns and controls the general partner of SMLP, which has sole responsibility for managing the operations of SMLP. Summit Investments owns, operates and is developing crude oil, natural gas, and water-related midstream assets in the Bakken Shale and the DJ Niobrara Shale. Summit Investments is also party to a JV that is developing natural gas gathering and condensate stabilization infrastructure in the Utica Shale.



## SMLP AREAS OF OPERATION

● ASSETS

### MARCELLUS SHALE

Fee-based natural gas gathering in the rich-gas window of the Marcellus Shale

### BAKKEN SHALE

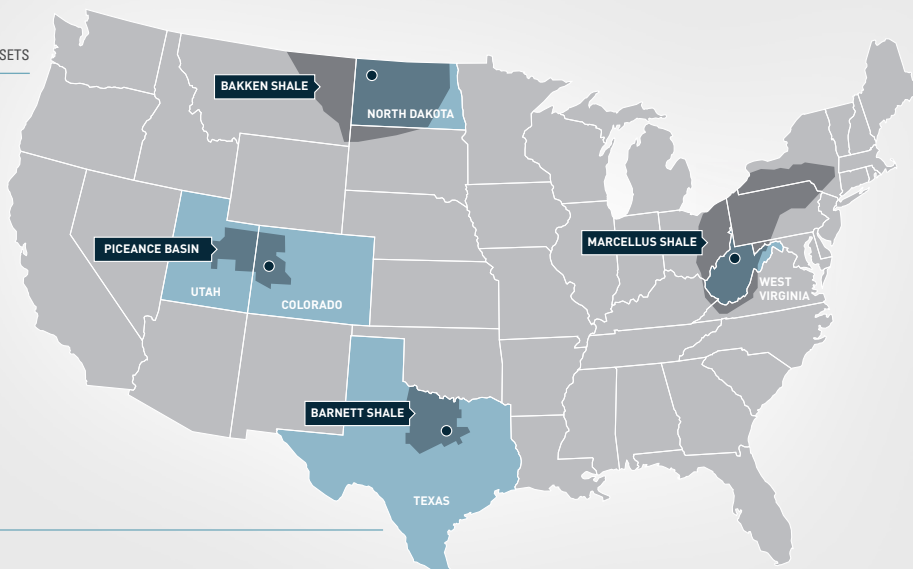
Primarily fee-based, associated natural gas gathering for customers targeting crude oil production

### PICEANCE BASIN

Primarily fee-based gathering and processing for customers targeting natural gas production from the Mesaverde and the Mancos/Niobrara shale formations

### BARNETT SHALE

Fee-based natural gas gathering for customers targeting natural gas production from the Barnett Shale



**1.3**<sup>BCF/D</sup>

1Q '14 AVERAGE DAILY THROUGHPUT

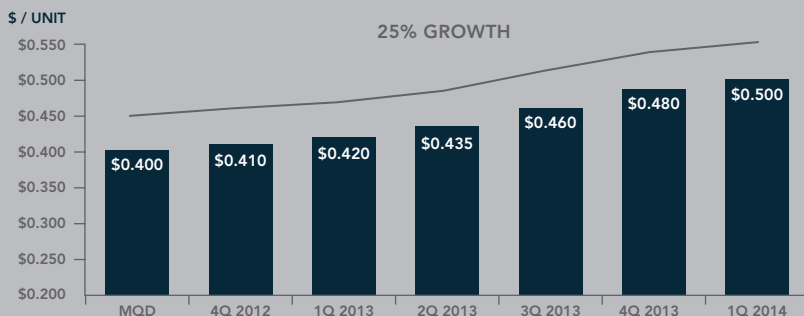
**90%+**

FEE-BASED REVENUE

**4.0**<sup>TCF</sup>

REMAINING MVCs THROUGH 2026

## DISTRIBUTION PER LP UNIT



## ADJUSTED EBITDA (AS REPORTED)

