



## PRESS RELEASE

July 23, 2018

# LINK NET REPORTS 1H 2018 YEAR ON YEAR (YoY) REVENUE UP (+11.8%), OPERATING PROFIT UP (+11.5%) AND NET PROFIT UP (+11.5%).

### 1H18 Year on Year Result Highlights

- +11.8% growth in Revenue to Rp1,845.2bn
- +11.5% growth in Operating Profit to Rp737.8bn
- +11.5% growth in Net Profit to Rp546.8bn
- ARPU maintained at Rp421,000
- Churn maintained at 2.3%
- Quarterly subscriber net adds of over 13,100 in 2Q18
- Network expanded by over 42,000 homes in 2Q18

**PT Link Net Tbk** (“Link Net” or the “Company”; stock code: “LINK”) continued strong financial and operational momentum in 2Q18.

In 1H18 Link Net booked year on year Revenue growth of +11.8% to Rp1,845.2bn. The company achieved an Operating Profit of Rp737.8bn in 1H18, an +11.5% increase year on year. Link Net booked Rp546.8bn of Net Profit in 1H18, an +11.5% increase year on year.

Average Revenue Per User (ARPU) was maintained at Rp421k per month in 1H18 and Churn was maintained at 2.3%. The company added more than 13,100 new subscribers in 2Q18, +26% more new subscribers than in 1Q18. The company expanded its network by more than 42,000 new homes passed, taking the total network size to 2.076 million as at 1H18.

Link Net’s profit margins remain high. Link Net’s Operating Profit margin for 1H18 is 40.0%. Link Net’s Net Profit margin for 1H18 is 29.6%.

Mr. Marlo Budiman, President Director and CEO, commenting on the results, said: *Link Net’s team successfully accelerated home passes and subscriber growth in the 2<sup>nd</sup> quarter. This is an exceptional effort as the lengthy Idul Fitri holiday period fell within the 2<sup>nd</sup> quarter. Our team has built a strong foundation in the 1<sup>st</sup> half of 2018 and I expect further acceleration of both operational and financial KPI’s in the 3<sup>rd</sup> quarter. We are highly confident of meeting our full year guidance.*

## **About PT Link Net Tbk**

PT Link Net Tbk ("Link Net"), owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provides high-speed internet access and cable television services to retail and business customers in Indonesia.

Learn more at [www.ir.linknet.co.id](http://www.ir.linknet.co.id)

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