



PRESS RELEASE
5 September 2017

Link Net Accelerates Growth Momentum

PT Link Net Tbk ("Link Net" or the Company; stock code: "LINK") is pleased to announce that it has successfully entered into an agreement to acquire a Java Intercity fiber backbone from PT Ketrosden Triasmitra. This afternoon, Link Net President Director and CEO, Irwan Djaja, along with his board of management hosted PT Ketrosden Triasmitra management, CEO Titus Dondi, CFO Vidcy Octory and COO Dani Samsul at a signing ceremony.

During the event, in response to queries from the audience, the management also provided additional insights into its strategy.

The company expects that it continues the expansion via strategic and targeted network expansion to attractive metropolitan areas within high GDP cities in Indonesia. Management plans to expand its network to 2.8 million homes passed by the end of 2021. The roll out will be done via continued network extensions along with strategic partnerships with selected property developers.

The Company's investment in the Java intercity fiber backbone will give it instant access to 43 new cities in Indonesia. Management believes that access to this network asset will facilitate its strategy of targeted growth and expansion beyond the Company's existing footprints into more cities on Java Island.

Given the existing Company's strong cash flow, the expansion plans highlighted above are expected to be funded via internally generated cash flows. The management also plans to propose an increase in its dividend payout ratio to a target of 50% of Net Profit, as compared to the 2016 dividend payout ratio of 35%. The Company sees strong growth potential in its business and believes that its expansion plans paired with its targeted increased dividend payments provides further clarity on its disciplined capital management strategy and is intended to provide shareholders with both growth and dividend income.

Irwan Djaja, President Director and CEO, commented on the strategy, and said: "The Java intercity fiber backbone will provide our company with multiple expansion options and provide a wider pathway for growth for years to come. We'll continue to invest in all areas of our business to ensure that we provide a superior user experience for our customers while rewarding our shareholders with profitable growth."

As announced earlier in the year, the Company continued on a strong growth trajectory in the second quarter of 2017 ("2Q 2017"), announcing their highest first half ("1H 2017") Revenue, Operating Profit and Net Profit results in history.

Revenue in the first half grew at +18.5% Year on Year to Rp1.65tn, Operating Profit grew 23% Year on Year in 1H 2017 to Rp662bn and Net Profit grew to Rp490bn in 1H 2017.

The Company continued to expand its network in 2Q 2017 adding an additional 47,000 homes, taking the total number of homes passed as at 1H 2017 to 1.9 million. ARPU edged higher to Rp419k.

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya (including Malang), Bandung, Bali, Medan and Batam.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at <http://ir.linknet.co.id>

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