



## **PRESS RELEASE**

April 12, 2018

### **LINK NET CONCLUDES 2017 ANNUAL GENERAL MEETING. AGM APPROVE'S 50% DIVIDEND PAYOUT RATIO.**

The Annual General Meeting of Shareholders ("AGM") of PT Link Net Tbk (IDX: LINK) (The Company) on the 12<sup>th</sup> of April 2018 concurred and approved the Directors' Report on the Company's business achievements and financial results for the fiscal year 2017. The Directors reported that the Company booked Revenue growth of 15.1% to Rp3.4 trillion and Net Profit growth of 23.1% to Rp1.0 trillion in 2017.

The AGM approved a dividend payment of Rp353.6 billion or Rp119.64 per share. This is in addition to the interim dividend payment of Rp150 billion or Rp50.75 per share. The dividend payout ratio for fiscal year 2017 will be 50% of Net Profit which equates to Rp503.6 billion. The dividend payment of Rp119.64 per share will be payable on the 15<sup>th</sup> of May.

The Company welcomes Mr. Marlo Budiman to the Board of Directors as President Director and also as Chief Executive Officer (CEO). Previous to his time at Link Net, Mr. Budiman held senior executive roles for more than 15 years, including 8 years with a mobile telecommunications company. His extensive background and practical experience in his field will further strengthen Link Net's management, operations and governance.

The AGM also confirmed shareholders' approval of the composition of the Board of Directors and Board of Commissioners below:

#### **Board of Directors:**

President Director:

Director:

Director:

Director:

Director:

Director:

Director:

Independent Director:

Marlo Budiman

Henry Riady

Henry Jani Liando

Timotius Max Sulaiman

Edward Sanusi

Sigit Prasetya

Andy Nugroho Purwohardono

Surya Tatang

#### **Board of Commissioners:**

President Commissioner:

Commissioner:

Commissioner:

Independent Commissioner:

Independent Commissioner:

Ali Chendra

Edward Daniel Horowitz

Lorne Rupert Somerville

Jonathan Limbong Parapak

Bintan Regen Saragih

Mr. Ali Chendra, President Commissioner, commenting on the AGM said: *Link Net has once again delivered industry leading revenue and earnings growth. These stellar financial results are due to continued robust operational performance. Link Net has a highly capable management team and I'm very optimistic about the future growth of our company. The Shareholders and the Boards of Directors and Commissioners wish to convey their heartfelt thanks to outgoing President Director Mr. Irwan Djaja. We thank him for his valuable guidance and support in leading the company during his tenure as a member of the Board of Directors and CEO. In the future, shareholders can look forward to continued strong growth under the new stewardship of Mr. Marlo Budiman who has my utmost respect and confidence. I look forward to updating the market on his and his management teams continued success.*

### **About PT Link Net Tbk**

PT Link Net Tbk ("Link Net"), established in 1996, is an owner, layer and operator of a high speed broadband network in Indonesia. The Company provides subscription pay tv and high speed internet services to both residential and enterprise clients.

Learn more at [www.ir.linknet.co.id](http://www.ir.linknet.co.id)

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#### *Forward-Looking Statements*

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.