



PRESS RELEASE

17 March 2015

LINK NET REPORTS STRONG RESULTS IN 2014, WITH A 54.0% INCREASE IN NET INCOME

FY 2014 Highlights:

- Total revenue up 28.3% to Rp 2,136.0 billion
- Adjusted EBITDA margin up 3.5 percentage points to 57.6%
- 1.4 million homes passed achieved with 238,161 additional homes passed in 2014
- Broadband RGUs reached 392,134 and Cable TV^{*)} RGUs reached 362,643, representing growth of 17.8% and 19.2%, respectively

PT Link Net Tbk ("Link Net" or "the Company"; stock code: "LINK") reported strong full year 2014 results for the year ended 31 December 2014, with a record net income of Rp 557.9 billion, a significant increase of 54.0% compared to FY2013.

Total revenue was Rp 2,136.0 billion, a 28.3% increase over last year. This reflects the Company's continued commitment to network expansion and meeting the demand for broadband and cable TV^{*)} services.

With prudent cost management and relying on operating leverage, adjusted EBITDA also increased by 36.6% to Rp 1,230.7 billion for FY2014. This is on the back of a total of approximately 755 thousand RGUs ("Revenue Generating Units") consisting of both broadband and cable TV services.

As of December 2014, Link Net is pleased to report a total of 1.4 million homes passed, or an additional of 238 thousand homes passed in 2014 in line with the Company's target. The growing Indonesia market and the rising demand for better connectivity and services continue to be strong drivers for Link Net's business.

Commenting on the results and outlook, Richard Kartawijaya, Chief Executive Officer, said, "We are very pleased with our 2014 results which bear testament to our ability and commitment to deliver on our 2014 strategic objectives. Indonesia and its robust growing affluent middle class remain an important market for us and we will continue to pursue our growth by expanding the business and growing our network. 2015 has started strong and we are looking forward to another year of growth and success."

*) in collaboration with PT First Media Television ("FMTV")



FY 2014 Highlights			
(IDR bn)	Year ended December 31, 2014	Year ended December 31, 2013	Change
Revenue	2,136.0	1,664.6	28.3 %
Adjusted EBITDA	1,230.7	900.6	36.6%
Adjusted EBITDA Margin	57.6%	54.1%	3.5 pp
Net Income Margin	26.1%	21.8%	4.3 pp

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services^{*}, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya and Bandung.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") that provides high-speed internet access services to retail and business customers. Link Net also operates a subscription television service in collaboration with PT First Media Television ("FMTV").

Learn more at www.linknet.co.id

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