

# PRESS RELEASE May 2, 2017

# LINK NET REPORTED ANOTHER ROUND OF SOLID RESULTS IN Q1 2017: REVENUE UP 20%; OPERATIONAL PROFIT UP 25%; NET PROFIT UP 26%

## Q1 2017 Results Highlights

- 20% growth in revenues to Rp 809 billion
- 25% growth in operational profit to Rp 318 billion
- 26% growth in net profit to Rp 236 billion, or 29% net profit margin
- 1.86 million homes passed
- 1.05 million Broandband and Pay TV subscribers to date

**PT Link Net Tbk** ("Link Net" or the "Company"; stock code: "LINK") today reported another round of solid results during the first quarter of 2017 ("Q1 2017"). Revenue grew stronger at 20% compared to the corresponding quarter in 2016, delivering Rp 809 billion driven by both Residential and Enterprise growth.

The Company also sustained its strong margins amidst expansion through continuous operating leverages gain on scale, operational excellence and prudent cost management disciplines; Operating profit clocked in at Rp 318 billion, representing 39% of revenues, and net profit at Rp 236 billion, or 29% of revenues.

The Company continued to expand its network with additions of 35 thousand homes connected, bringing a total of 1.86 million homes by the end of Q1 2017. And added 26 thousand broadband and pay TV subscribers in this quarter, grew 14% yoy. Today, The Company's residential subscriber base has reached 1.05 million revenue generating units (RGUs). Bundled average revenue per user (ARPU) also rose further from Rp407 thousand to Rp418 thousand driven by continued success in upselling drives, and value added services and product offerings take-ups. These operational achievements are reflections of the continued demand of broadband and pay TV services in the market; And a testimony of our superior product offerings and services that are highly demanded among our affluent subscribers.

Irwan Djaja, President Director and CEO, commented on the results, said: "Another round of solid results in Q1 2017, a testimony to The Company's strong fundamentals, commitments and ability to execute a profitable growth strategies well amidst expansions, competitions

and other challenges factors in macro-economic. We have started the year very well and are confident in our ability to achieve our growth targets for the rest of this year."

# **About PT Link Net Tbk**

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya (including Malang), Bandung, Bali, Medan and Batam.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at www.ir.linknet.co.id

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