

# **PRESS RELEASE**

July 31, 2017

# LINK NET REPORTS RECORD HIGH REVENUE, OPERATING PROFIT & NET PROFIT NUMBERS IN 1H 2017. 1H 2017 YEAR ON YEAR (YoY) REVENUE UP (+18.5% YoY), OPERATING PROFIT UP (+23% YoY) AND NET PROFIT UP (+23% YoY).

# 1H 2017 Results Highlights

- +18.5% growth in revenues to Rp1.65 trillion
- +23% growth in Operating Profit to Rp662 billion
- +23% growth in net profit to Rp490 billion
- 1.9 million total homes passed

**PT Link Net Tbk** ("Link Net" or the "Company"; stock code: "LINK") continued on a strong growth trajectory in the second quarter of 2017 ("2Q 2017"), announcing their highest first half ("1H 2017") Revenue, Operating Profit and Net Profit results in the company's history.

Revenue in the first half grew at +18.5% Year on Year to Rp1.65tn, as The Company increased its ARPU to Rp419k.

The Company experienced continued margin expansion in 1H 2017 as our high ARPU fueled strong revenue growth while costs were kept under control. The Company's Operating Profit grew 23% Year on Year in 1H 2017 to Rp662bn. Net Profit grew to Rp490bn in 1H 2017 while the first half net profit margin expanded to 29.7% from 28.5% in 1H 2016.

The Company continued to expand its network in 2Q 2017 adding an additional 47,000 homes, taking the total number of homes passed as at 1H 2017 to 1.9 million. ARPU edged higher to Rp419k as customers continue to enthusiastically embrace value added services and upgrade to higher value packages.

The Company's robust financial and operational results are a reflection of the sustained demand for high quality cable television and broadband internet services in Indonesia's high GDP zones. They're also a testament to the continued innovation, creativity and diligence of Link Net's technology, product, rollout and distribution teams. The Company will continue to drive innovation of their product suite to ensure customers are provided with the best cable television and internet user experience in Indonesia.

Irwan Djaja, President Director and CEO, commented on the results, said: "A record set of results in 1H 2017, a testimony to the sound execution of The Company's strategy. We've been successful in driving growth through maintaining our best in class product suite and highly effective distribution through our marketing and sales teams. Our technology and rollout divisions continue to successfully grow our world class network so that we can provide Indonesian's with the highest quality internet and cable television experience. This is an exciting time for our business and we will continue to innovate and provide new products and services to our customers. We've had a strong first half and we're confident that we'll achieve our growth targets for 2017. I look forward to updating you on our continued success.

### **About PT Link Net Tbk**

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya (including Malang), Bandung, Bali, Medan and Batam.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at http://ir.linknet.co.id

For further information, please contact:

Joel Ellis Head of Investor Relations PT Link Net Tbk Tel: +62 812 911 77785

Email: Joel.Ellis@linknet.co.id

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