



PRESS RELEASE

April 21, 2017

LINK NET REPORTED SOLID REVENUE GROWTH UP BY 15%; OPERATIONAL PROFIT UP BY 20%; NET PROFIT UP BY 28%

FY 2016 Results Highlights

- **15% growth in revenue to Rp 2,954 billion**
- **20% growth in operational profit to Rp 1,122 billion**
- **28% growth in net profit to Rp 819 billion**
- **28% net profit margin**
- **15% growth in revenue generating subscriber-units (RGUs)**

PT Link Net Tbk (“Link Net” or the “Company”; stock code: “LINK”) today reported full year audited consolidated financial statement for the year ended December 31 2016. Link Net reported solid 15% yoy revenue growth delivering Rp. 2,954 billion, vs. Rp 2,564 billion in 2015, contributed from both Residential and Enterprise growth.

Along with its strong growth trajectory, Link Net able to maintain its healthy margins, with 2016 operating profit clocking in at Rp 1,122 billion, representing 38% of revenues, and net profit at Rp 819 billion, or 28% of revenues.

Broadband and cable TV RGUs at the end of 2016 climbed to 1,024 thousand, 15% higher than last year’s 890 thousand, while bundled average revenue per user (ARPU) remained premium at Rp407 thousand. The Company also continued to expand its network to 153 thousand new homes bringing a total of 1.83 million homes by the end of 2016. The enterprise business continues to be another important growth engine for the Company and contributed to overall growth in revenue by delivering enterprise solutions with a high degree of reliability, for businesses of any size.

The company today held its Annual General Meeting of Shareholders (AGM), shareholders concurred and approved the Director’s report on the Company’s achievements and financial results for fiscal year 2016. The AGM has also approved the cash dividend for fiscal year 2016. For dividend pay-out, it will be IDR 96.8 per share (35% payout ratio). This is a measure undertaken by The Company aim to remunerate our shareholders who have been supportive and confident in the Company’s strong fundamental and future prospects, as well as best use of our cash and strong balance sheet.

Commenting on the results, Irwan Djaja, President Director and CEO, said: *“Despite the challenges that persist in 2016 macro environment, I am delighted to report that the Company was able to deliver strong growth across all our key deliverables; delivered strong topline growth, take full advantage of further operating leverages and manages its costs well. This is a reflection of the opportunities that abound in a largely underpenetrated market, and the Company’s ability to stay focused on its premium target segment and differentiates itself with quality and innovative products and services. We are looking forward to another year of sustainable, profitable growth, amidst gradually improving macroeconomic conditions”.*

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya (including Malang), Bandung, Bali, Medan and Batam.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at www.ir.linknet.co.id

For further information, please contact:

Liryawati
Investor Relations Director
PT Link Net Tbk
Tel: +62 21 5577 7755 (extension 11123)
Email: liryawati@linknet.co.id

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